



MEDIA STATEMENT

30 May 2018

Treasury ‘keeps an eye’ on financial performance of provincial institutions

While the Provincial Treasury is entrusted to manage the 48 billion of Mpumalanga’s provincial government finances for the 2018/19 financial year, it has also managed to keep its house clean.

After obtaining ten (10) consecutive clean audits between 2006 and 2016, the department has topped this fantastic feat with two glowing recognitions from independent audit institutions - South African Institute of Chartered Accountants (SAICA) and more recently Chartered Institute of Government Finance, Audit & Risk Officers (CIGFARO)

The CIGFARO Award for Clean Administration is granted to institutions which met high standards in good governance, accountability and administration in financial governance.

The Provincial Treasury was granted the CIGFARO award for improved audit outcomes of the municipalities in 2015/16 and 2014/15 financial years.

The Provincial Treasury is expected to use R322 706 million budget for 2018/19 to strengthen its monitoring and support in provincial departments, municipalities and state entities.

MEC for finance, economic development and tourism, Mr Sikhumbuzo Kholwane said the Provincial Treasury’s approach to the 2018/19 budget allocation process for all the Departments was to maintain an appropriate balance between revenue and expenditure

“We have a plan to ensure that budgets are used solely to advance the developmental goals of the state.

“The Provincial Treasury will also assess the effectiveness and efficiency of our spending and keep an eye on financial performance of the provincial institutions,” said MEC Kholwane.

According to MEC Kholwane the department has over the past five years prioritized building an institution that is capable to deliver on its core mandate; and that which fully and accurately account to the electorate on the use of public resources.

“I have no doubt that, if we put all our best foot forward, a fluid financial administration is possible, and a promise of a better future will be reachable,” said MEC Kholwane.

Side bars

Table of Budget / Expenditure for the past five years

2. Audit outcomes of departments in 2016/17

During the 2016/17 financial year three (3) of the twelve (12) Departments in the Province received unqualified opinions without any matters, five (5) were unqualified and four (4) received qualified audit opinions.

3. Audit outcomes of public entities in 2016/17

Of the Public Entities one (1) received an unqualified opinion without any matters, two (2) unqualified and two (2) qualified.

4. Audit outcomes of municipalities in 2016/17 vs 2017/18

With regards to the Municipalities, two (2) received unqualified opinions without any matters, eleven (11) received unqualified audit opinions, six (6) Municipalities received qualified audit opinions while one (1) was disclaimed.

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Issued by the Mpumalanga Provincial Treasury