



provincial treasury
MPUMALANGA PROVINCE
REPUBLIC OF SOUTH AFRICA

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Provinsiale Tesourie

Enquiries : **Mr. HL Silaule 013 766 4292**
Ref : **MPT 13/6/2/2**

PROVINCIAL TREASURY CIRCULAR NO. 35 OF 2018

TO:-

THE CHIEF EXECUTIVE OFFICER: MPUMALANGA ECONOMIC REGULATOR (MR B MLAMBO)
THE CHIEF EXECUTIVE OFFICER: MPUMALANGA ECONOMIC GROWTH AGENCY
(MR XGS SITHOLE)

THE CHIEF EXECUTIVE OFFICER: MPUMALANGA TOURISM AND PARKS AGENCY
(MR BJ NOBUNGA)

THE CHIEF EXECUTIVE OFFICER: MPUMALANGA REGIONAL TRAINING TRUST
(MR R OOSTHUIZEN)

THE CHIEF FINANCIAL OFFICER: MPUMALANGA ECONOMIC REGULATOR (MR L MASEKO)
THE CHIEF FINANCIAL OFFICER: MPUMALANGA ECONOMIC GROWTH AGENCY
(MR E POTGIETER)

THE ACTING CHIEF FINANCIAL OFFICER: MPUMALANGA TOURISM AND PARKS AGENCY
(MR S MATHYE)

THE CHIEF FINANCIAL OFFICER: MPUMALANGA REGIONAL TRAINING TRUST (MR MG JAFTA)

THE CHIEF DIRECTORATE: SUSTAINABLE RESOURCE MANAGEMENT
THE CHIEF DIRECTORATE: ASSETS AND LIABILITIES MANAGEMENT
THE CHIEF DIRECTORATE: FINANCIAL GOVERNANCE

PREPARATION AND SUBMISSION OF INTERIM FINANCIAL STATEMENTS (IFS)

The Mpumalanga Provincial Treasury is requesting all Public Entities to prepare Interim Financial Statements (IFS) for the period 1 April to 30 September 2018. An accurate and complete set of IFS must be submitted to Provincial Treasury on 31 October 2018.

The IFS should be submitted to the internal auditors for review and the review report must be attached to the submissions to the Accounting Authority and Provincial Treasury.

The purpose of IFS is to detect and address issues that are posing a challenge to the Entities with regard to Annual Financial Statements before year-end.

The following should be adhered to by Public Entities for the process to be effective:

- a) Proper closure of the books to be done periodically;
- b) All suspense accounts should be cleared to zero to enable Public Entities to provide complete financial information on expenditure and revenue;
- c) Stock counts and reconciliation of control accounts must be performed periodically;
- d) Reconciliation of assets, creditors, debtors and bank accounts must be performed;
- e) All misallocation should be corrected to minimise material misstatement.


The following officials in Provincial Treasury could be contacted for clarification and assistance in completing the IFS:

Ms N Mokgalaka
Tel: 013 766 4196
Cell: 071 871 3433
E-mail: nicotia@mpg.gov.za

Ms Shokie Thaga
Tel: 013 766 4548
Cell: 071 364 1593
E-mail: Thagasm@mpg.gov.za

Your cooperation in this regard is appreciated.

Regards,


MS NZ NKAMBA
HEAD: PROVINCIAL TREASURY
DATE: 29/08/2018