



provincial treasury

MPUMALANGA PROVINCE
REPUBLIC OF SOUTH AFRICA

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PROVINCIAL TREASURY CIRCULAR NO. 41 OF 2024

TO:

ACTING DIRECTOR-GENERAL: OFFICE OF THE PREMIER OF MPUMALANGA

**HEADS OF DEPARTMENTS
CFOs OF DEPARTMENTS**

**THE CHIEF DIRECTORATE: SUSTAINABLE RESOURCE MANAGEMENT
THE CHIEF DIRECTORATE: ASSETS AND LIABILITIES MANAGEMENT
THE CHIEF DIRECTORATE: FINANCIAL GOVERNANCE**

PREPARATION AND SUBMISSION OF INTERIM FINANCIAL STATEMENTS (IFS)

The Mpumalanga Provincial Treasury is requesting all departments to prepare Interim Financial Statements for the period ending 30 June 2024, 30 September 2024 and 31 December 2024. An accurate and complete IFS template must be submitted to the Provincial Treasury within 30 days after the end of the period.

In terms of Instruction Note 1 of 2013/14 Reporting requirements for Interim Financial Statements (IFS) must be prepared and submitted on a quarterly basis.

Provincial departments are required to comply with the IFS instruction Schedule for the 2024/25 financial year. IFS should be submitted on the dates indicated below:-

Period	Submission date
1 April to 30 June 2024	9 August 2024
1 July to 30 September 2024	31 October 2024
1 October to 31 December 2024	31 January 2025

NB: The first quarter submission will be delayed by 9 days. This is to enable obtaining the updated closing balance from the Audited AFS.

The purpose of Interim Financial Statements is to detect and address issues that are posing a challenge to departments with regard to Annual Financial Statements before year-end.

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The following should be adhered to by departments for the process to be effective:

- a) Proper closure of the books to be done
- b) All suspense accounts should be cleared to zero to enable departments to provide complete financial information on expenditure and revenue.
- c) Stock counts and reconciliation of assets between BAS and LOGIS systems must be performed
- d) Reconciliation of assets, creditors, debtors and bank accounts must be performed.
- e) The expenditure management report should be scrutinized to ensure that all expenditure is correctly allocated to the budget appropriated.

The template to prepare the IFS is available at Provincial Treasury, Accounting Services section, and is also available on the website: <http://oag.treasury.gov.za>.

The following officials in Provincial Treasury could be contacted for clarification and assistance in completing the IFS:

Ms S Thaga
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E-mail: Thagasm@mpg.gov.za

Mr TGP Zulu
Tel: 013 766 4220
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Your cooperation in this regard is appreciated.

Regards,

MS GUGU MASHITENG
HEAD: PROVINCIAL TREASURY
DATE: 15/11 /2024