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## PROVINCIAL TREASURY CIRCULAR NO. 49 OF 2024

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**TO:**

**THE HEAD: ECONOMIC DEVELOPMENT AND TOURISM**  
**THE HEAD: EDUCATION**

**THE CEO: MPUMALANGA ECONOMIC GROWTH AGENCY (MEGA)**  
**THE CEO: MPUMALANGA TOURISM AND PARKS AGENCY (MTPA)**  
**THE CEO: MPUMALANGA ECONOMIC REGULATOR (MER)**  
**THE CEO: MPUMALANGA REGIONAL TRAINING TRUST (MRTT)**

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### INFORMATION TO BE SUBMITTED BY ACCOUNTING AUTHORITIES

The purpose of this Circular is to reiterate the requirements of section 54 (2) of the Public Finance Management Act, No. 1 of 1999 (PFMA) which states that:

“Before a public entity concludes any of the following transactions, the accounting authority for the public entity must promptly and in writing inform the relevant treasury of the transaction and submit relevant particulars of the transaction to its executive authority for approval of the transaction:

- (a) establishment or participation in the establishment of a company,
- (b) participation in a significant partnership, trust, unincorporated joint venture or similar arrangement,
- (c) acquisition or disposal of a significant shareholding in a company
- (d) acquisition or disposal of a significant asset,
- (e) commencement or cessation of a significant business activity, and
- (f) a significant change in the nature or extent of its interest in a significant partnership, trust, unincorporated joint venture or similar arrangement.”

Accounting Authorities of Public Entities are requested to ensure compliance to the said section of the PFMA.

Your co-operation in this regard is highly appreciated.

Regards

  
**MS GUGU MASHITENG**  
**HEAD: PROVINCIAL TREASURY**  
**DATE: 25/11/2024**