



provincial treasury

MPUMALANGA PROVINCE
REPUBLIC OF SOUTH AFRICA

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MEC MAJUBA UPBEAT ABOUT PROVINCIAL ECONOMIC PROSPECTS

The MEC for Finance, Mr Bonakele Majuba has expressed optimism about the economic growth prospects of the Province.

Delivering his Adjustments Budget at the Provincial Legislature on Tuesday, 25 November 2025, MEC Majuba said there are emerging opportunities that could reshape the provincial economic trajectory.

“The Provincial growth is expected to hover around 1 percent this year. Sectors such as finance, transport, and agriculture are projected to expand by about 3 percent annually, construction is forecast to grow at 2.4 percent”, said MEC Majuba.

He was, however, not too pleased with the mining and manufacturing performance. “The average annual growth rate of less than 1 percent in these key industries is a cause for concern, given their importance to the provincial economy,” the MEC cautioned.

The labour market offered a mixed picture. According to the latest Quarterly Labour Force Survey, Mpumalanga’s unemployment rate remained at 34.0 percent and the fourth highest among the nine provinces in the third quarter of 2025.

“There’s some good news,” the MEC said, “the province recorded net job gains of 34,000 between April and September — more than half of its annual target of 60,000 jobs as provided in the Medium-Term Development Plan.

“Third-quarter employment levels have surpassed pre-COVID levels, with most jobs created in trade, finance, and construction. But job losses in manufacturing remain a serious challenge that demands urgent attention”, said MEC Majuba.

Despite the headwinds, the MEC pointed to several developments that could bolster growth such as:

- the recent G20 Summit which placed Africa at the centre of conversation on global economic growth and sustainability, and
- the Provincial Investment and Mining Conference hosted by Premier Mandla Ndlovu which secured investment commitments for job creating initiatives and skill
- sustained electricity supply, and
- the opening US market to certain South African fruits and nuts duty-free as a welcome development, especially for agriculture sector in the Province.

The Provincial budget was also boosted by once-off allocations resulting from better-than-expected revenue collection at both national and provincial levels.



The End

Issued by the Mpumalanga Provincial Treasury for more information, kindly contact Mr Letshela Jonas (Departmental Communication) on 079 5000 154/ 013 766 4323 or Ms Ciara Padayachee (MEC-Media Liaison Office) on 067 875 4634