



PROVINCIAL TREASURY CIRCULAR NO. 7 OF 2024

TO:

**DIRECTOR-GENERAL: OFFICE OF THE PREMIER OF MPUMALANGA
SECRETARY OF THE MPUMALANGA LEGISLATURE
HEADS OF DEPARTMENTS**

CHIEF FINANCIAL OFFICERs OF DEPARTMENTS

SUBMISSION OF ANTICIPATED REVENUE AND EXPENDITURE IN TERMS OF SECTION 40(4)(a) OF THE PUBLIC FINANCE MANAGEMENT ACT (PFMA), NO. 1 OF 1999 FOR 2024/25 FINANCIAL YEAR

In terms of Section 40(4)(a) of the PFMA and Treasury Regulation 15.10.2, the Accounting Officer of a department must - each year before the beginning of a financial year provide the relevant treasury in the prescribed format with a breakdown per month of the anticipated revenue and expenditure in a format determined by the National Treasury, no later than the last working day of February preceding the financial year to which it relates. This information must balance and match the 2024/25 Budget appropriated/to be appropriated.

Provincial departments must submit their drawings on the provincial revenue fund demonstrating explicitly how they intend to link this information with the targets set in their 2024/25 Annual Performance Plans and also ensure they cost activities accurately and plan the timing of the activities accordingly as to limit any negative impact on available cash-flows.

Due to the ongoing demand for proper cash management in government, and particularly from a national borrowing perspective, departments are requested to submit their drawings on the Provincial Revenue Fund in the provided format (similar to the In-year Management, Monitoring and Reporting system (IYM)) to the Provincial Treasury (per programme, sub-programme, sub-subprogramme and per economical classification) by **not later than Tuesday, 12th of March 2024** as required by legislation. The breakdown and programme structure must align to the uniform budget structure and in the same sequence as captured on the department's final database for alignment.

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Please note that the submission date of the last working day of February is revised due to the fact that 2024 MTEF budget allocations are not finalized yet.

Your co-operation in this regard will be highly appreciated.

Kind regards,



MS GUGU MASHITENG
HEAD: PROVINCIAL TREASURY
DATE: 04 / 03 / 2024