



PROVINCIAL TREASURY CIRCULAR NO. 47 OF 2021

TO:

**DIRECTOR-GENERAL: OFFICE OF THE PREMIER OF MPUMALANGA
SECRETARY OF THE MPUMALANGA LEGISLATURE
HEADS OF DEPARTMENTS**

CHIEF FINANCIAL OFFICERS OF DEPARTMENTS

REQUESTING EARLY SUBMISSION OF THE SEPTEMBER 2021/22 IN-YEAR MANAGEMENT, MONITORING AND REPORTING (IYM) MODEL

In terms of Section 40(4) of the Public Finance Management Act, the information for that month (expenditure) and projections of expected expenditure and revenue collection for the remainder of the current financial year; and when necessary, an explanation of any material variances and a summary of the steps that are taken to ensure that the projected expenditure and revenue remains within budget by departments should be submitted to the Provincial Treasury on a monthly basis within 15 days of the end of each month.

However, Departments are kindly requested to submit their In-Year Monitoring management report and Reasons for deviations as at 30 September 2021 by close of business on or before **MONDAY, 11 OCTOBER 2020**, to allow Provincial Treasury sufficient time to check, verify and consolidate the province information for preparation of the upcoming Provincial MTEC Hearings and to submit the 2nd quarter IYM to National Treasury by due date of 18 October 2021.

According to the closure dates circular distributed to departments, the September month-end closure date to meet the reporting requirements is 08 October 2021. However, Departments are encouraged to close the system earlier to enable sufficient time for preparation of the IYM.

Your support is always appreciated.

Kind regards,

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MS GUGU MASHITENG
HEAD: PROVINCIAL TREASURY
DATE: 30 / 09 /2021