

MPUMALANGA PROVINCIAL REVENUE FUND

FOR ANNUAL FINANCIAL STATEMENT

2023/24



provincial treasury
MPUMALANGA PROVINCE
REPUBLIC OF SOUTH AFRICA





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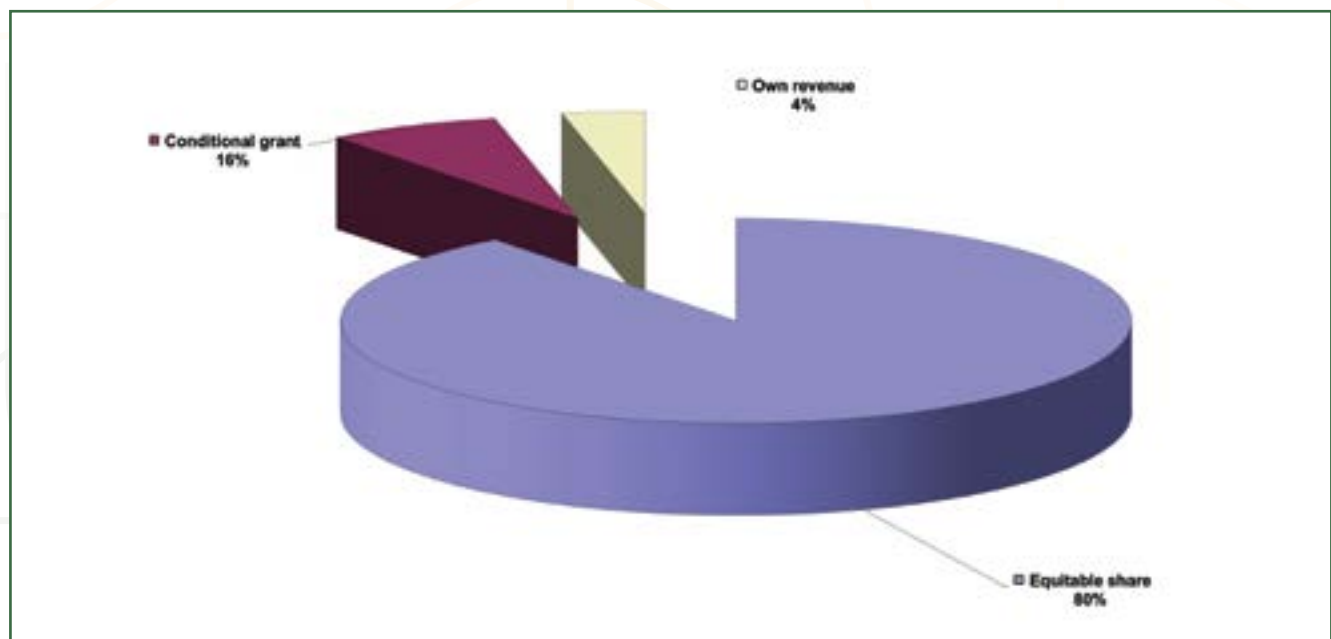
REPORT BY THE HEAD OFFICIAL OF THE PROVINCIAL TREASURY TO THE EXECUTIVE AUTHORITY AND PROVINCIAL LEGISLATURE OF MPUMALANGA PROVINCE FOR THE YEAR ENDED 31 MARCH 2024

OVERVIEW

The Provincial Administration Fiscal Discipline Directorate in the Provincial Treasury is responsible for the management of the Provincial Revenue Fund. A well-managed revenue fund has contributed to the provincial government's goal of a financially stable and debt-free province. The province managed to eliminate all its known debts, and no debts mean no debt servicing costs, which benefits the province by making more funds available for priority areas, including health, education and social sectors.

The Province's revenues come primarily from three sources – equitable share, conditional grants and own revenue. Equitable share accounts for the largest portion of the province's revenues, followed by conditional grants and own revenue. The breakdown of provincial revenue for the 2023/24 financial year is indicated below:

BREAKDOWN OF TOTAL PROVINCIAL REVENUE



EQUITABLE SHARE

Equitable share funding constitutes 80% of the total provincial revenue. The Province received R48.1 billion during 2023/24, which is R1.3 billion more when compared to R46.8 billion in 2022/23.

CONDITIONAL GRANTS

Conditional grants constitute 16% of the total provincial revenue. The Province was allocated R9.3 billion during 2023/24 which is R200 million increase as compared to R9.1 billion received in 2022/23.

SUMMARY OF CONDITIONAL GRANTS RECEIVED FROM NATIONAL AND TRANSFERRED TO DEPARTMENTS

AS AT 31 MARCH 2024

Department	Budget from National	Received to Departments	Transferred to Departments	Balance due to Departments
	R, 000	R, 000	R, 000	R, 000
Co-operative Governance & Traditional Affairs				
Expanded Public Works Programme Integrated Grant for Provinces	2 208	2 208	2 208	0
Agriculture, Rural Development, Land & Environmental Affairs				
Land Care Programme Grant: Poverty Relief and Infrastructure Development	9 500	9 500	9 500	0
Comprehensive Agricultural Support Programme Grant	155 230	155 230	155 230	0
Ilima/Letsema Projects Grant	70 678	70 678	70 678	0
Expanded Public Works Programme Integrated Grant for Provinces	5 008	5 008	5 008	0
Economic Development & Tourism				
Expanded Public Works Programme Integrated Grant for Provinces	3 816	3 816	3 816	0
Education				
HIV and AIDS (Life Skills education Grant)	15 498	15 498	15 498	0
Learners With Profound Intellectual Disabilities Grant	31 650	31 650	31 650	0
National School Nutrition Programme Grant	886 378	886 378	886 378	0
Education Infrastructure grant	1 027 052	1 027 052	1 027 052	0
Maths, science and Technology Grant	38 748	38 748	38 748	0
Expanded Public Works Programme Integrated Grant for Provinces	1 943	1 943	1 943	0
Social Sector Expanded Public Works Programme Incentive Grant for Provinces	2 746	2 746	2 746	0
Early Childhood Development Grant	100 167	100 167	100 167	0
Public Works, Roads and Transport				
Provincial Roads Maintenance Grant	1 399 219	1 399 219	1 399 219	0
Expanded Public Works Programme Integrated Grant for Provinces	8 615	8 615	8 615	0
Public Transport Operations Grant	742 468	742 468	742 468	0
Community Safety, Security & Liaison				
Social Sector Expanded Public Works Programme Incentive Grant for Provinces	1 527	1 527	1 527	0
Health				
National Tertiary Services Grant	151 943	151 943	151 943	0
Human Resources & Training Grant	281 115	281 115	281 115	0
Health Facility Revitalization Grant	462 955	462 955	462 955	0
District Health Component	2 400 613	2 400 613	2 400 613	0
National Health Insurance Grant	99 022	99 022	99 022	0
Social Sector Expanded Public Works Programme Incentive Grant for Provinces	11 662	11 662	11 662	0
Expanded Public Works Programme Integrated Grant	1 961	1 961	1 961	0
Culture, Sport & Recreation				
Community Library Services Grant	162 726	162 726	162 726	0
Mass Participation and Sports grant	49 216	49 216	49 216	0
Social Sector Expanded Public Works Programme Incentive Grant for Provinces	1 507	1 507	1 507	0
Expanded Public Works Programme Integrated Grant for Provinces	2 125	2 125	2 125	0

**SUMMARY OF CONDITIONAL GRANTS RECEIVED FROM
NATIONAL AND TRANSFERRED TO DEPARTMENTS CONTINUED**

AS AT 31 MARCH 2024

Department	Budget from National	Received to Departments	Transferred to Departments	Balance due to Departments
	R, 000	R, 000	R, 000	R, 000
Social Development				
Social Sector Expanded Public Works Programme Incentive Grant for Provinces	4 703	4 703	4 703	0
Human Settlements				
Human Settlements Development Grant	964 277	964 277	964 277	0
Informal Settlements Upgrading	254 348	254 348	254 348	0
Expanded Public Works Programme Integrated Grant	1 943	1 943	1 943	0
Total	9 352 567	9 352 567	9 352 567	0

OWN REVENUE

The projected own revenue for 2023/24 was R2 484 billion, which constitutes 4% of the total provincial revenue. Out of the projected own revenue, the province collected R3 139 billion, which includes R23,5 million of IGCC interest. The province over-collected its own revenue by R655 million. The over-collection is mainly from Betting and Gaming Tax, interest, and other revenue.

Twelve votes exceeded their projected revenue target except for the Department of Health.

The table below shows the performance of collection per vote

Name of Department	Projections	Actual
	R'000	R'000
Office of the Premier	2,321	2,692
Provincial Legislature	1,848	2,511
Provincial Treasury	153,268	492,086
Cooperative Governance and Traditional Affairs	1,805	3,165
Agriculture, Rural Development Land and Environmental Affairs	4,680	9,834
Economic Development and Tourism	639,577	859,320
Education	25,774	47,967
Public Works, Roads and Transport	22,586	28,071
Community Safety, Security and Liaison	1,525,442	1,571,289
Health	99,152	84,390
Culture, Sport and Recreation	1,853	3,136
Social Development	3,149	6,147
Human Settlements	2,418	5,083
IGCC interest	0	23,573
Total	2,483,872	3,139,264

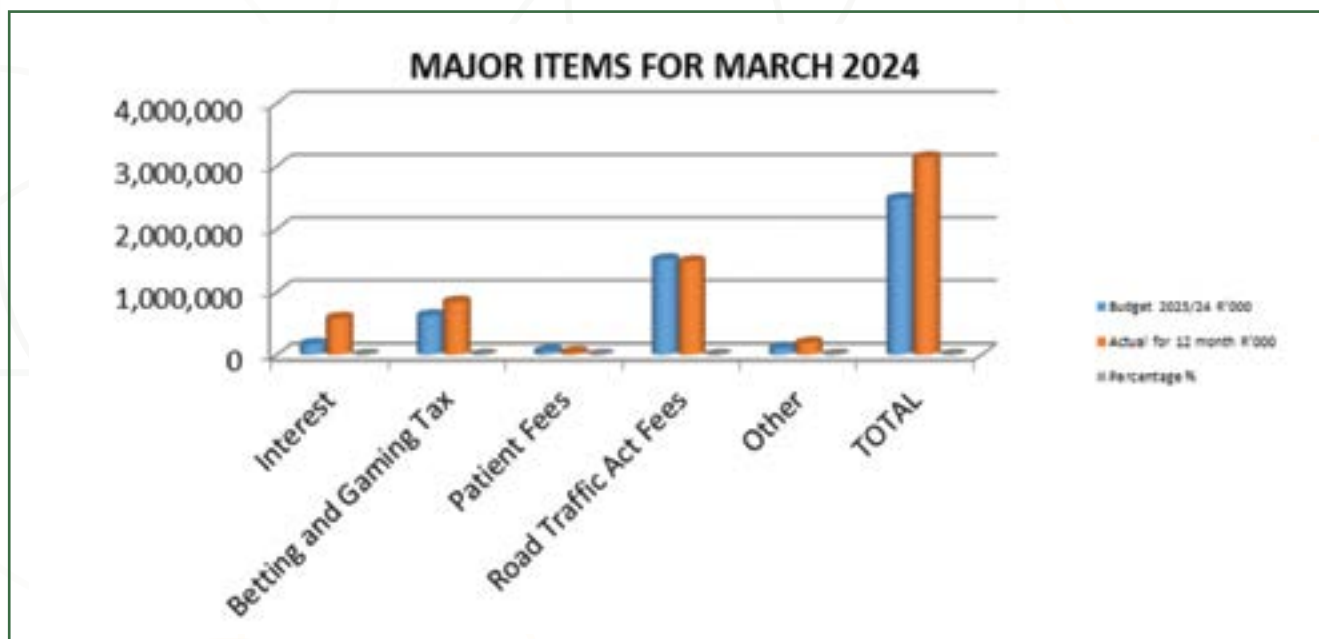
SUMMARY OF CONDITIONAL GRANTS RECEIVED FROM NATIONAL AND TRANSFERRED TO DEPARTMENTS CONTINUED

AS AT 31 MARCH 2024

The collection of the provincial own revenue per major source is indicated in the table below.

Revenue Source	Budget 2023/24	Actual	Percentage
	R'000	R'000	R'000
Interest	169,580	582,245	343%
Betting and Gaming Tax	625,000	839,536	134%
Patient Fees	62,598	41,879	67%
Road Traffic Act Fees	1,516,865	1,484,517	98%
Other	109,829	191,087	174%
Total	2,483,872	3,139,264	126%

Performance of Major Sources



APPROVAL

The Provincial Revenue Fund's Annual Financial Statements have been approved by the Head Official of the Provincial Treasury.

MS GUGU MASHITENG
HEAD: PROVINCIAL TREASURY

DATE: 30 August 2024

INDEPENDENT AUDITOR'S REPORT TO MPUMALANGA PROVINCIAL LEGISLATURE ON VOTE NO. 3: PROVINCIAL TREASURY – CONSOLIDATED FINANCIAL STATEMENTS FOR PROVINCIAL DEPARTMENTS

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

OPINION

1. I have audited the financial statements of the Mpumalanga Provincial Revenue Fund (the fund) set out on pages xx to xx, which comprise the statement of financial position as at 31 March 2024, statement of financial performance, statement of changes in net assets and cash flow statement for the year then ended, as well as notes to the financial statements, including a summary of significant accounting policies.
2. In my opinion, the financial statements present fairly, in all material respects, the financial position of the fund as at 31 March 2024, and its financial performance and cash flows for the year then ended in accordance with the Modified Cash Standard (MCS) and the requirements of the Public Finance Management Act 1 of 1999 (PFMA) and the Division of Revenue Act 5 of 2023 (Dora).

BASIS FOR OPINION

3. I conducted my audit in accordance with the International Standards on Auditing (ISAs). my responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of my report.
4. I am independent of the department in accordance with the International Ethics Standards Board for Accountants' International code of ethics for professional accountants (including International Independence Standards) (IESBA code) as well as other ethical requirements that are relevant to my audit in South Africa. I have fulfilled my other ethical responsibilities in accordance with these requirements and the IESBA code.
5. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

RESPONSIBILITIES OF ACCOUNTING OFFICER FOR THE FINANCIAL STATEMENTS

6. The accounting officer is responsible for the preparation and fair presentation of the financial statements in accordance with the MCS and the requirements of the PFMA and Dora; and for such internal control as the accounting officer determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.
7. In preparing the financial statements, the accounting officer is responsible for assessing the fund's ability to continue as a going concern; disclosing, as applicable, matters relating to going concern; and using the going concern basis of accounting unless the appropriate governance structure either intends to liquidate the fund or to cease operations or has no realistic alternative but to do so.

RESPONSIBILITIES OF THE AUDITOR FOR THE AUDIT OF THE FINANCIAL STATEMENTS

8. My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with

INDEPENDENT AUDITOR'S REPORT CONTINUED

FOR THE YEAR ENDED 31 MARCH 2024

the ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

9. A further description of my responsibilities for the audit of the financial statements is included in the annexure to this auditor's report. This description, which is located at page xxx, forms part of my auditor's report. Report on the audit of the annual performance report

REPORT ON THE AUDIT OF THE ANNUAL PERFORMANCE REPORT

10. The revenue fund is not required by the PFMA to prepare a report on its performance against predetermined objectives. Report on compliance with legislation

REPORT ON COMPLIANCE WITH LEGISLATION

11. In accordance with the PAA and the general notice issued in terms thereof, I must audit and report on compliance with applicable legislation relating to financial matters, financial management and other related matters. The accounting officer is responsible for the fund's compliance with legislation.
12. I performed procedures to test compliance with selected requirements in key legislation in accordance with the findings engagement methodology of the Auditor-General of South Africa (AGSA). This engagement is not an assurance engagement. Accordingly, I do not express an assurance opinion or conclusion.
13. Through an established AGSA process, I selected requirements in key legislation for compliance testing that are relevant to the financial and performance management of the fund, clear to allow consistent measurement and evaluation, while also sufficiently detailed and readily available to report in an understandable manner. The selected legislative requirements are included in the annexure to this auditor's report.
14. If, based on the work I have performed, I conclude that there is a material misstatement in this other information, I am required to report that fact.
15. I did not identify any material non-compliance with the selected legislative requirements.

OTHER INFORMATION IN THE ANNUAL REPORT

16. The accounting officer is responsible for the other information. The other information comprises the information included in the annual report. The other information does not include the financial statements, and the auditor's report.
17. My opinion on the financial statements and the report on compliance with legislation do not cover the other information and I do not express an audit opinion or any form of assurance conclusion on it.

INDEPENDENT AUDITOR'S REPORT CONTINUED

FOR THE YEAR ENDED 31 MARCH 2024

18. My responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or my knowledge obtained in the audit, or otherwise appears to be materially misstated.
19. If, based on the work I have performed, I conclude that there is a material misstatement in this other information, I am required to report that fact.
20. I have nothing to report in this regard.

INTERNAL CONTROL DEFICIENCIES

21. I considered internal control relevant to my audit of the financial statements, annual performance report and compliance with applicable legislation; however, my objective was not to express any form of assurance on it.
22. I did not identify any material control deficiencies.

Auditor- General

Auditor-General
Mbombela
03 October 2024



**AUDITOR - GENERAL
SOUTH AFRICA**

Auditing to build public confidence

ANNEXURE TO THE AUDITOR'S REPORT FOR THE YEAR ENDED 31 MARCH 2024

The annexure includes the following:

- the auditor's responsibility for the audit
- the selected legislative requirements for compliance testing.

AUDITOR'S RESPONSIBILITY FOR THE AUDIT

Professional judgement and professional scepticism As part of an audit in accordance with the ISAs, I exercise professional judgement and maintain professional scepticism throughout my audit of the financial statements and audit of the financial statements and on the fund's compliance with selected requirements in key legislation.

Financial statements In addition to my responsibility for the audit of financial statements as described in this auditor's report, I also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error; design and perform audit procedures responsive to those risks; and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the fund's internal control
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made
- conclude on the appropriateness of the use of the going concern basis of accounting in the preparation of the financial statements. I also conclude, based on the audit evidence obtained, whether a material uncertainty exists relating to events or conditions that may cast significant doubt on the ability of the fund to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements about the material uncertainty or, if such disclosures are inadequate, to modify my opinion on the financial statements. My conclusions are based on the information available to me at the date of this auditor's report. However, future events or conditions may cause a fund to cease operating as a going concern
- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and determine whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

COMMUNICATION WITH THOSE CHARGED WITH GOVERNANCE I

communicate with the accounting officer regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit. I also provide the accounting officer with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to have a bearing on my independence and, where applicable, actions taken to eliminate threats or safeguards applied.

COMPLIANCE WITH LEGISLATION – SELECTED LEGISLATIVE REQUIREMENTS

The selected legislative requirements are as follows:

Legislation	Sections or regulations
Public Finance Management Act No.1 of 1999 (PFMA)	Section 1 Section 38(1)(a)(iv); 38(1)(b);38(1)(c);38(1)(c)(i); 38(1)(c)(ii); 38(1)(d); 38(1)(h)(iii); Section 39(1)(a); 39(2)(a); Section 40(1)(a); 40(1)(b); 40(1)(c)(i) Section 43(4); 44; 44 (1) and (2) ; 45(b); Section 50(3); 50(3)(a)
Treasury Regulations for departments, trading entities, constitutional institutions and public entities (TR)	Treasury Regulation 4.1.1; 4.1.3 Treasury Regulation 5.1.1; 5.2.1; 5.2.3(a); 5.2.3(d); 5.3.1 Treasury Regulation 6.3.1(a); 6.3.1(b); 6.3.1(c); 6.3.1(d); 6.4.1(b) Treasury Regulation 7.2.1 Treasury Regulation 8.1.1; 8.2.1; 8.2.2; 8.2.3; 8.4.1 Treasury Regulation 9.1.1; 9.1.4 Treasury Regulation 10.1.1(a); 10.1.2 Treasury Regulation 11.4.1; 11.4.2; 11.5.1 Treasury Regulation 12.5.1 T Treasury Regulation 15.10.1.2(c) Treasury Regulation 16A3.1 ; 16A 3.2; 16A 3.2(a); 16A 6.1; 16A6.2(a) ,(b) & (e) ; 16A 6.3(a); 16A 6.3(a)(i);16A 6.3(b); 16A 6.3(c);16A6.3(d) ; 16A 6.3(e); 16A 6.4; 16A 6.5; 16A 6.6; 16A7.1; 16A.7.3; 16A.7.6; 16A.7.7; TR 16A8.2 (1) and (2); 16A 8.3 16A8.3 (d); 16A 8.4; 16A9; 16A9.1; 16A9.1(b)(ii);16A9.1 (c); 16A 9.1(d); 16A 9.1(e); 116A9.2; 16A9.2(a)(ii) &(iii); 16A9.1(f). Treasury Regulation 17.1.1 Treasury Regulation 18.2 Treasury Regulation 19.8.4
Division of Revenue Act No. 5 of 2022	Dora 11(6)(a) Dora 12(5) Dora 16(1) Dora 16(3) Dora 16(3)(a)(i) Dora 16(3)(a)(ii)(bb)

STATEMENT OF ACCOUNTING POLICIES AND RELATED MATTERS FOR THE YEAR ENDED 31 MARCH 2024

The Financial Statements have been prepared in accordance with the following accounting policies, which have been applied consistently in all material aspects, unless otherwise indicated. However, where appropriate and meaningful, additional information has been disclosed to enhance the usefulness of the Financial Statements and to comply with the statutory requirements of the Public Finance Management Act, (Act 1 of 1999) as amended by Act 29 of 1999, and the Treasury Regulations issued in terms of the Act and the Division of Revenue Act, Act 2 of 2009.

1. PRESENTATION OF THE FINANCIAL STATEMENTS

1.1 Reporting Entity

The National Revenue Fund was established in terms of the Constitution of the Republic of South Africa (Section 213 of Act No.108, 1996), it is a Fund into which all money received by the national government must be paid except money reasonably excluded by an Act of Parliament. Money may be withdrawn from the National Revenue Fund only in terms of an appropriation by an Act of Parliament or as a direct charge against the National Revenue Fund, when it is provided for in the Constitution or an Act of Parliament. A province's equitable share of revenue raised nationally is a direct charge against the National Revenue Fund

The Provincial Revenue Fund was established in terms of the Constitution of the Republic of South Africa (Section 226 of Act No. 108, 1996). It is a Fund into which all money received by the provincial government must be paid except money reasonably excluded by an Act of Parliament. Money may be withdrawn from the Provincial Revenue Fund only in terms of an appropriation by a provincial Act or as a direct charge against the Provincial Revenue Fund, when it is provided for in the Constitution or a provincial Act. Revenue allocated through a province to local government in that province, in terms of section 214(1), is a direct charge against the Provincial Revenue Fund.

1.2 Going concern

Reliance is placed upon the fact that the financial statements of Revenue Fund are prepared on a going concern basis. The Revenue Fund was established in terms of the Constitution of the Republic of South Africa, 1996 and is therefore seen as a going concern.

1.3 Basis of preparation

The Financial Statements have been, unless otherwise indicated, prepared on the modified cash basis of accounting in accordance with the under-mentioned policies, which have been applied consistently in all material respects. The modified cash basis of accounting for the Revenue Fund comprises of the Modified Cash Standard which includes a chapter on Treasury Financial Instruments.

Near-cash balances are all recognised, as well as the revaluation of foreign and domestic investments and loans and the recognition of resulting revaluation gains and losses.

In addition, supplementary information is provided in the disclosure notes to the financial statements where it is deemed to be useful to the users of the financial statements.

Unless otherwise stated, accounting policies adopted are consistent with those of the previous financial year.

STATEMENT OF ACCOUNTING POLICIES AND RELATED MATTERS CONTINUED

FOR THE YEAR ENDED 31 MARCH 2024

1.4 Rounding and Presentation Currency

All amounts are rounded to the nearest one thousand rands (R'000). All amounts have been presented in the currency of the South African Rand (R) which is also the functional currency of the revenue fund.

1.5 Comparatives Figures

Prior period comparative information has been presented in the current year's financial statements.

1.6 Settlement period of assets and liabilities

1.6.1 Current and Non-Current Assets

This represents domestic and foreign assets and should be classified as a current asset, when it:

- Is expected to be realised in, or is held for sale or consumption in the normal course of the operating cycle; or
- Is held primarily for trading purposes or for the short-term and expected to be realised within 12 months of the reporting date; or
- Is a Cash and cash equivalent asset.

All other assets with a remaining term longer than one year are classified as non-current assets.

1.6.2 Current and Non-Current Liabilities

This represents domestic and foreign liabilities and should be classified as a current liability, when it:

- Is expected to be settled in the normal course of the entity's operating cycle; or
- Is due to be settled within twelve months of the reporting date.

All other liabilities with a remaining term longer than one year are classified as non-current liabilities.

1.7 Restatements and Adjustments

Where necessary figures included in the prior period financial statements have been reclassified/adjusted to ensure that the format in which the information is presented is consistent with the format of the current year's financial statements. This includes prior year's errors detected by Revenue Fund.

2. REVENUE

2.1 Appropriated Funds

Appropriated funds include equitable share and conditional grants to entities in terms of an Act of Parliament / Province in order to be utilized for the necessities of business operations, however unspent funds are surrendered to the relevant revenue fund. Appropriated funds are recognised in the financial records on the date the appropriation becomes effective. Adjustments to the appropriated funds made in terms of the adjustments budget process are recognised in the financial records on the date the adjustments become effective.

Conditional grants appropriation is reduced with amount withheld by the National departments.

STATEMENT OF ACCOUNTING POLICIES AND RELATED MATTERS CONTINUED

FOR THE YEAR ENDED 31 MARCH 2024

2.2 SARS Revenue / Provincial Taxes / Revenue in terms of Section 12(3) of the PFMA

2.2.1 SARS

Taxpayer-assessed revenues including payroll tax and stamp duty, are recognised when funds are received by South African Revenue Services (SARS). Cash in transit or over remitted as at 31 March by the SARS is included in the Statement of Financial Position as other receivables/payables.

2.2.2 Provincial Taxes

For the Provincial Revenue Funds (Provincial taxes) these taxes consist mainly of Casino taxes, Horse racing taxes, Liquor license taxes and Motor vehicle licenses. Revenue is recognised in the Statement of Financial Performance on receipt of the funds by the departments. Cash in transit or over remitted as at 31 March by departments is included in the Statement of Financial Position as other receivables/payables.

2.2.3 Revenue in terms of Section 12(3) of the PFMA

All transfers, duties, fees and other moneys collected (in terms of Section 12(3) of the PFMA) by the South African Revenue Services (SARS) for a province are deposited into the national revenue fund and then transferred to the respective provincial revenue fund is recognised when instructed by SARS.

2.3 Departmental Revenue

All departmental revenue is recognised in the Statement of Financial Performance when received by the Department, unless stated otherwise. Any amounts owing to Revenue Fund at the end of the financial year are recognised as receivables in the Statement of Financial Position.

The main categories of Departmental Revenue are listed below together with the short definition:

2.3.1 Sale of goods and services other than capital assets

This comprises the proceeds from the sale of goods and/or services produced by the departments.

2.3.2 Transfers received

Transfers received comprise of all unrequited, voluntary receipts from other parties. This includes gifts, donations and sponsorships.

2.3.3 Fines, penalties and forfeits

Fines penalties and forfeits are compulsory receipts imposed by court or another judicial body or agreed upon by parties as an out of court settlement.

2.3.4 Interest, dividends and rent on land

Interest is revenue associated with the ownership of interest bearing financial instruments, such as bank deposits, loans extended to others and bills and bonds issued by others.

Dividends are revenue associated with ownership of shares in a company whether fully or partially government owned. Gains or losses associated with buying or selling of shares do not belong to this line item.

Rent on land includes revenue and due to the ownership of land.

STATEMENT OF ACCOUNTING POLICIES AND RELATED MATTERS CONTINUED

FOR THE YEAR ENDED 31 MARCH 2024

2.3.5 Sale of capital assets

The proceeds from the sale of capital assets includes compensation received from the sale of capital assets. A capital asset is an item of property, plant and or equipment that costs more than R5 000 (all inclusive). This also comprise of intangible items as computer software with a cost exceeding R5 000 (all inclusive).

2.3.6 Financial transactions in assets and liabilities

This includes receipts associated with certain transactions in financial assets and liabilities such as:

Repayments of loans and advances previously extended to employees and public corporations for policy purposes and forex gains and losses on settlement of loans.

2.3.7 Taxation revenue

This is compulsory, unrequited revenue collected by a government unit. Taxes are compulsory because the other party is required by law to pay them in certain circumstances and under certain conditions. Taxes are unrequited, which means that the government does not give any particular goods or service directly in return for paying taxes.

2.4 Criminal Asset Recovery Account (CARA) receipts

Funds received derived from the execution of confiscation and forfeiture orders contemplated, in accordance with section 64 of the Prevention of Organized Crime Act, 1998 (Act 121 of 1998). Amounts are recognised by the revenue fund in the Statement of Financial Performance when the cash is received.

2.5 Other revenue

Surrenders for appropriated funds are recognised when amounts become payable by departments at the end of the reporting date. Other surrenders are recognised when cash is received from the departments.

Amounts owing to the Revenue Fund at the end of the financial year are recognised as receivables in the Statement of Financial Position.

3. EXPENDITURE

3.1 Net Appropriation

Appropriated funds include annual appropriation, statutory appropriation, conditional grant and own funds appropriated to entities in order to be utilized for the necessities of business operations. Appropriated funds are recognised in the financial records when approved by Parliament.

Net Appropriation included in the Statement of Financial Performance represent the funds appropriated for annual appropriation during the financial year, less net amounts to be surrendered and unauthorised expenditure funded by the Revenue Fund. Expenses incurred but the funds not requested against the appropriation are reflected as payable in the Statement of Financial Position.

Total statutory appropriation less amounts to be surrendered plus exceeding of the approved statutory appropriation are presented in the Statement of Financial Performance. Exceeding of approved statutory appropriation are recognised as a payable in the Statement of Financial Position.

STATEMENT OF ACCOUNTING POLICIES AND RELATED MATTERS CONTINUED

FOR THE YEAR ENDED 31 MARCH 2024

3.2 Other expenditure

Expenditure is recognised on receipt of a request and the payment becomes payable.

3.3 Unauthorised expenditure approved (with funding) by an Act of Parliament and expenditure in terms of an Act of Parliament

Expenditure is recognised when an Act has been approved (with funding) by Parliament. Unauthorised expenditure approved with funding, but not yet requested is recognised as a payable.

3.4 CARA payments

Cara money is not appropriated as such and funds are transferred to department when approved by Cabinet in accordance with section 65 of the Prevention of Organized Crime Act, 1998 (Act 121 of 1998). Amounts transferred by the revenue fund are recognised in the Statement of Financial Performance when approved by Cabinet. Funds not requested are recognised as a payable by the Revenue Fund in the Statement of Financial Position.

3.5 Financial Instrument Valuation and Capital Subscription on Investments

Capital Subscription Investments are initially recognised at the issue price upon transaction date of the relevant department.

Foreign liabilities, foreign investments (including Capital Subscriptions) and Multilateral Institutions liabilities are re-valued at the closing exchange rate of 31 March. Associated gains and losses are recognised in the Statement of Financial Performance. Gains and losses due to the revaluation of inflation-linked bonds are also included in the Statement of Financial Performance.

4. ASSETS

4.1 Cash and cash equivalents

Domestic cash and cash equivalents are recognised in the Statement of Financial Position at cost.

For the purpose of the cash flow statement, cash and cash equivalents comprise cash on hand, deposits held and other short-term highly liquid investments.

Foreign cash and cash equivalents are carried in the statement of finance position at the closing rate of 31 March. Gains and losses on revaluation are recognised in the statement of financial performance.

4.2 Receivables

Receivables included in the Statement of Financial Position comprise of payments due at financial year end by departments which have not yet been received. Any unspent CARA fund assistance to departments does not need to be surrendered to the Revenue Fund.

Receivables outstanding at year-end are carried at cost.

4.3 Investments

Domestic investments are recognised and measured at face value in the Statement of Financial Position.

STATEMENT OF ACCOUNTING POLICIES AND RELATED MATTERS CONTINUED

FOR THE YEAR ENDED 31 MARCH 2024

Foreign investments represent South Africa's membership/shareholding in the African Development Bank, the International Bank for Reconstruction and Development, the International Finance Corporation and Multilateral Investment Guarantee Agency and the New Development Bank. These investments are initially recognised at face value (i.e the issue price) and are subsequently revalued using the closing exchange rate at 31 March.

The International Monetary Fund (IMF) quota represents South Africa's membership subscription to the IMF. The investment is denominated in special drawing rights (SDR) and is recognised in the Statement of Financial Position in Rand, converted at the closing SDR exchange rate published by the IMF at the year end.

Any gains and or losses on the revaluation of investments and financial liabilities are recognised in the Statement of Financial Performance.

5. LIABILITIES

5.1 Payables

Recognised payables mainly comprises of amounts owing by the Revenue fund to other governmental entities and SARS. These payables are carried at cost in the statement of financial position.

5.2 Multi-Lateral Institutions

The callable portions of South Africa's subscription in the African Development bank, the International Bank for Reconstruction and Development, the International Finance Corporation and Multilateral Investment Guarantee Agency and the New Development Bank are recognised as a financial liability and are initially measured at face value (i.e the issue price) and are subsequently revalued using the closing exchange rate at 31 March.

The International Monetary Fund's securities account and SDR allocations represent South Africa's liability to the fund.

5.3 Borrowings

5.3.1 Domestic Borrowings

Domestic current borrowings consist mainly of Treasury bills with a term-to-maturity varying between 1 to 365 days. Treasury bills are recognised at face value.

Domestic non-current borrowings consist of fixed-rate, inflation-linked-, retail- and zero-coupon bonds. All these instruments, except for inflation-linked- and zero-coupon bonds, are recognised at face value. Inflation-linked bonds and zero coupon bonds are recognised at transaction amounts. Inflation-linked bonds have been revalued using the relevant "reference CPI" at year-end (settlement value). Zero coupon bonds are recognised at amortized costs.

The face value and / or settlement value represents the amount that will be paid to the bond holder at maturity of the instrument.

5.3.2 Foreign Loans and Bonds

Foreign loans and bonds are initially recognised at face value and subsequently revalued to rand using the closing exchange rates as at 31 March. Foreign loans are not hedged against foreign currency movements.

STATEMENT OF ACCOUNTING POLICIES AND RELATED MATTERS CONTINUED

FOR THE YEAR ENDED 31 MARCH 2024

6. CONTINGENT LIABILITIES AND CONTINGENT ASSETS

6.1 Contingent liability

Contingent liabilities are included in the disclosure notes to the financial statements when it is possible that economic benefits will flow from the Revenue fund, or when an outflow of economic benefits or service potential is probable but cannot be measured reliably.

6.2 Contingent asset

Contingent assets are included in the disclosure notes to the financial statements when it is probable that an inflow of economic benefits will flow to the revenue fund. Contingent assets include the Gold and Foreign Exchange Contingency Reserve Account that is initially measured at cost as it does not have a fixed maturity date, and is subsequently revalued with the profits and losses incurred on gold and foreign exchange transactions.

7. EVENTS AFTER THE REPORTING DATE

Events after the reporting date are all events, both favourable and unfavourable, that occur between the reporting date and the date when the financial statements are authorised for issue.

Where applicable:

- The amounts recognised and recorded in the financial statements were adjusted to reflect adjusting events after the reporting date; and
- The amounts recognised or recorded in the financial statements to reflect non-adjusting events after the reporting date are not adjusted.

Material events after reporting date are disclosed in the notes to the financial statements. For more information see the applicable note in this regard.

STATEMENT OF FINANCIAL PERFORMANCE

FOR THE YEAR ENDED 31 MARCH 2024

	Note(s)	2023/2024 R'000	2022/2023 R'000
REVENUE			
Appropriated Funds	1	57,441,724	55,917,796
Annual appropriation		48,023,445	46,727,099
Statutory appropriation		27,626	27,121
Conditional Grants		9,390,653	9,163,576
Revenue collected	2	3,139,264	2,453,759
By SARS		-	-
Provincial Taxes & Revenue in terms of Sec 12(3) of the PFMA		2,143,009	1,832,424
Departmental Revenue		996,255	621,335
CARA Receipts		-	-
Other Revenue	3	470,824	287,944
Surrenders		-	51,948
Other		470,824	235,996
TOTAL REVENUE		61,051,812	58,659,499
EXPENDITURE			
Net Appropriation		59,617,585	56,730,624
Annual Appropriation	4	47,364,570	45,577,586
Statutory Appropriation	5	27,626	27,121
Conditional Grants	6	9,263,875	9,061,431
Own Funds Appropriated	7	2,961,514	2,064,486
CARA Payments	8	-	-
Expenditure in terms of a separate Act of Parliament	9	-	-
Other	11	506,330	195,912
Unspent conditional grants to be surrendered to the National department	12	126,780	102,144
TOTAL EXPENDITURE		60,250,695	57,028,680
SURPLUS/(DEFICIT)		801,117	1,630,819
Financial Instrument Valuation and Capital Subscription on Investments	13	-	-
Valuation and Capital on Investment		-	-
Movement on National Treasury Financial Instruments		-	-
SURPLUS/(DEFICIT) FOR THE YEAR		801,117	1,630,819

STATEMENT OF FINANCIAL POSITION FOR THE YEAR ENDED 31 MARCH 2024

	Note(s)	2023/2024 R'000	2022/2023 R'000
ASSETS			
Current assets			
Cash and cash equivalents	14	4,165,308	2,551,359
Investments	15	653,000	1,200,000
Receivables	16	1,553,388	1,703,497
Voted funds to be surrendered to the Revenue Fund		1,147,636	1,178,915
Conditional Grants		125,956	101,327
Unauthorised expenditure		79,831	79,831
Departmental Revenue to be surrendered to the Revenue Fund		199,965	343,424
Total		6,371,696	5,454,856
Non-current assets			
Investments	17	-	-
Total		-	-
TOTAL ASSETS		6,371,696	5,454,856
RESERVES AND LIABILITIES			
RESERVES		5,202,080	4,400,963
LIABILITIES			
Current liabilities			
Payables	18	126,772	102,144
Voted Funds to be transferred		-	-
Conditional Grants to be transferred		-	-
Conditional Grants not transferred to National Government		126,772	102,144
Local and foreign aid assistance payable		-	-
Bank overdraft	19	-	-
Total		126,772	102,144
Non-current liabilities			
Unauthorised expenditure to be transferred	18	1,042,844	951,749
Total		1,042,844	951,749
TOTAL LIABILITIES		1,169,616	1,053,893
TOTAL RESERVES AND LIABILITIES		6,371,696	5,454,856

STATEMENT OF CHANGES IN NET ASSETS

FOR THE YEAR ENDED 31 MARCH 2024

	Note(s)	2022/2023 R'000
Opening balance as at 1 April 2023		2,770,144
Surplus / Deficit for the year 2023		1,630,819
Prior year errors for transactions 2022/23	32	-
Balance at 31 March 2023		4,400,963
Surplus / Deficit for the year 2024		801,117
Balance at 31 March 2024		5,202,080

CASH FLOW STATEMENT

FOR THE YEAR ENDED 31 MARCH 2024

	Note(s)	2023/2024 R'000	2022/2023 R'000
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts			
Appropriated funds	23	57,403,638	55,815,557
Voted Funds		48,023,445	46,727,099
Statutory Funds		27,626	27,121
Conditional Grants		9,352,567	9,061,337
Revenue collected	24	3,282,723	2,377,828
By SARS		-	-
Provincial Taxes & Revenue in terms of Section 12(3) of the PFMA		2,143,009	1,766,148
Departmental Revenue collected		1,139,714	611,680
CARA Receipts		-	-
Surrenders from departments	25	491,670	666,336
Other revenue received by the revenue fund	26	470,824	235,996
		61,648,855	59,095,717
Payments			
Appropriated payments	27	60,011,510	57,198,056
Annual Appropriation		47,631,717	45,942,867
Statutory Appropriation		27,626	27,121
Conditional Grants		9,390,653	9,163,575
Own Funds Appropriated		2,961,514	2,064,493
CARA Payments		-	-
Appropriation for unauthorised expenditure		-	-
Expenditure in terms of a separate Act of Parliament	28	-	-
Other Payments	29	570,396	300,576
		60,581,906	57,498,632
Net cash flow available from operating activities	33	1,066,949	1,597,085
CASH FLOWS FROM INVESTING ACTIVITIES			
Other investing activities	30	547,000	(1,200,000)
Net cash flows from investing activities		547,000	(1,200,000)
CASH FLOWS FROM FINANCING ACTIVITIES			
Increase/Decrease in borrowings	31	-	-
Net cash flows from financing activities		-	-
Net increase/(decrease) in cash and cash equivalents		1,613,949	397,085
Cash and cash equivalents at beginning of period		2,551,359	2,154,274
Cash and cash equivalents at end of period	14	4,165,308	2,551,359

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

				2023/2024	2022/2023
				R'000	R'000
1	APPROPRIATED FUNDS				
1.1	Equitable Share				
	Equitable Share / Voted funds	Working Paper 1A		48,023,445	46,727,099
	Equitable Share / Statutory funds	Working Paper 1B		27,626	27,121
	Total Equitable Share			48,051,071	46,754,220
1.2	Conditional Grants				
	Conditional grants received	Working Paper 1D		9,390,653	9,163,576
	Conditional grants Withheld by National Departments	Working Paper 1D		-	-
	Total Conditional Grants			9,390,653	9,163,576
	Total Appropriated Funds			57,441,724	55,917,796
2	REVENUE COLLECTED				
2.1	By SARS				
	Revenue collected by SARS	Working Paper 2A			
	Taxation			-	-
	Non-taxation			-	-
	Less: Payments by SARS			-	-
	Total Revenue collected by SARS			-	-
2.2	Provincial Taxes & Revenue i.t.o Sec 12(3) of the PFMA				
	Provincial Taxes collected	Working Paper 2E		2,143,009	1,832,424
	Revenue in terms of Section 12(3) of the PFMA	Working Paper 2F		-	-
	Total Provincial Taxes & Revenue i.t.o Sec 12(3) of the PFMA			2,143,009	1,832,424
2.3	Departmental Revenue				
	Departmental Revenue collected	Working Paper 2B, 2C, 2D		996,255	621,335
	National Revenue Fund Receipts				
	Sales of goods and services other than capital assets			195,973	167,846
	Fines, penalties and forfeits			185,411	159,541
	Interest, dividends and rent on land			592,883	262,631
	Sales of capital assets			6,140	11,503
	Financial transactions in assets and liabilities			15,848	19,727
	Transfers received			-	87
	Total Departmental Revenue collected			996,255	621,335
2.4	CARA Receipts				
	CARA funds received	Working Paper 1C		-	-
				-	-

NOTES TO THE FINANCIAL STATEMENTS CONTINUED
FOR THE YEAR ENDED 31 MARCH 2024

			2023/2024 R'000	2022/2023 R'000
3	OTHER REVENUE			
	3.1 Surrenders			
	Unauthorised not funded by Revenue Fund approved without funding	Working Paper 5A	-	51,948
	Total Surrenders		-	51,948
	3.2 Other			
	Other surrenders	Working Paper 3B	-	-
	Other revenue received	Working Paper 3C	470,824	235,996
	Total Other		470,824	235,996
	Total Other Revenue		470,824	287,944
4	NET APPROPRIATION - VOTED		47,364,570	45,577,586
	4.1 Annual Appropriation			
	Equitable Share / Voted Funds	Working Paper 1A	48,023,445	46,727,099
	Total Annual Appropriation		48,023,445	46,727,099
	4.2 Voted funds to be surrendered			
	Equitable Share / Voted Funds	Working Paper 1A	658,875	1,149,513
	Total voted funds to be surrendered		658,875	1,149,513
5	NET APPROPRIATION - STATUTORY		27,606	27,121
	5.1 Statutory Appropriation			
	Equitable Share / Statutory Funds	Working Paper 1B	27,626	27,121
	Total Statutory Appropriation		27,626	27,121
	5.2 Statutory funds to be surrendered			
	Equitable Share / Statutory Funds	Working Paper 1B	-	-
	Total statutory funds to be surrendered		-	-
6	NET APPROPRIATION - CONDITIONAL GRANT		9,263,875	9,061,431
	6.1 Conditional Grant Appropriation			
	Conditional Grants received	Working Paper 1D	9,390,653	9,163,576
	Conditional Grants with held	Working Paper 1D	-	-
	Total Conditional Grants Appropriation		9,390,653	9,163,576

NOTES TO THE FINANCIAL STATEMENTS CONTINUED

FOR THE YEAR ENDED 31 MARCH 2024

			2023/2024 R'000	2022/2023 R'000
6.2	Conditional Grants to be surrendered			
	Conditional grants received	Working Paper 1D	126,778	102,145
	Total Conditional Grants to be surrendered		126,778	102,145
7	NET APPROPRIATION - OWN FUNDS		2,961,514	2,064,486
7.1	Own funds appropriated			
	Own funds appropriated	Working Paper 1E	2,961,514	2,064,493
	Total Own funds appropriated		2,961,514	2,064,493
7.2	Own Funds s to be surrendered			
	Own funds appropriated	Working Paper 1E	-	7
	Total Own Funds to be surrendered		-	7
8	CARA PAYMENTS			
	Cara funds transferred to departments	Working Paper 4C	-	-
	Total CARA Fund assistance		-	-
9	EXPENDITURE IN TERMS OF A SEPARATE ACT OF PARLIAMENT			
	Other Expenditure in terms of an Act of Parliament	Working Paper 4E	-	-
	Unauthorised Expenditure in terms of an Act of Parliament	Working Paper 5A	-	-
	Total Expenditure in terms of an Act of Parliament		-	-
10	VOTED FUNDS SURRENDERED RECONCILIATION AS PER PERFORMANCE STATEMENT			
	Unauthorised expenditure not funded by Revenue Fund approved without funding	Working Paper 5A	-	51,948
	Total		-	51,948
11	OTHER			
	Other expenditure	Working Paper 4B	506,330	195,912
	Total Other		506,330	195,912

NOTES TO THE FINANCIAL STATEMENTS CONTINUED

FOR THE YEAR ENDED 31 MARCH 2024

		2023/2024 R'000	2022/2023 R'000
12	UNSPENT CONDITIONAL GRANTS TO BE SURRENDERED TO THE NATIONAL DEPARTMENT		
	Unspent conditional grants to be surrendered to the National department	Working Paper 1D 126,780	102,144
	Unspent conditional grants to be surrendered to the National department	126,780	102,144
13	FINANCIAL INSTRUMENT VALUATION AND CAPITAL SUBSCRIPTION ON INVESTMENTS		
	Capital Subscription on Investments	Working Paper 6 -	-
	Financial Instrument Valuation	Working Paper 6 -	-
	Total Valuation and Capital on Investments	-	-
	13.1 Movement		
	Movement on Capital Subscription	Working Paper 6 -	-
	Movement on Multilateral Institutions	Working Paper 6 -	-
	Nett movement	-	-
14	CASH AND CASH EQUIVALENTS		
	Exchequer account	4,141,735	2,535,272
	Cash with commercial banks	-	-
	Cash with SARB	23,573	16,087
	Foreign Currency Investment		
	Other		
	Total Cash and cash equivalents	4,165,308	2,551,359
15	INVESTMENTS - CURRENT		
	Domestic	Working Paper 7A 653,000	1,200,000
	Foreign	Working Paper 7A -	-
	Total Current Investment	653,000	1,200,000

NOTES TO THE FINANCIAL STATEMENTS CONTINUED

FOR THE YEAR ENDED 31 MARCH 2024

		2023/2024 R'000	2022/2023 R'000
16	RECEIVABLES		
16.1	Current		
16.1.1	<i>Voted funds to be surrendered to the Revenue Fund</i>		
	Opening Balance	1,178,915	1,252,822
	Prior period error*	-	-
	Restated opening balance	1,178,915	1,252,822
	Amounts to be surrendered Working Paper 1A & 1E	358,240	365,288
	Received during the year Working Paper 3A	(389,519)	(439,195)
	Closing balance	1,147,636	1,178,915
	*See disclosure note on restatements for more details		
16.1.2	<i>Statutory funds to be surrendered to the Revenue Fund</i>		
	Opening Balance	-	-
	Prior period error*	-	-
	Restated opening balance	-	-
	Amounts to be surrendered Working Paper 1B	-	-
	Received during the year Working Paper 3A	-	-
	Closing balance	-	-
16.1.3	<i>Conditional Grants to be surrendered to the Revenue Fund</i>		
	Opening Balance	101,327	226,322
	Due by Provincial department to PRF Working Paper 1D	126,780	102,144
	Due by National department to PRF Working Paper 1D	-	2
	Received during the year Working Paper 3A	(102,151)	(227,141)
	Closing balance	125,956	101,327
16.1.4	<i>Departmental Revenue to be surrendered to the Revenue Fund</i>		
	Opening Balance	343,424	267,493
	Revenue collected Working Paper 2B & 2E	3,139,264	2,453,759
	Received during the year Working Paper 2B & 2E	(3,282,723)	(2,377,828)
	Closing balance	199,965	343,424
16.1.5	<i>Other</i>		
	Opening Balance	-	-
	Amounts to be received	-	-
	Other Revenue collected Working Paper 2F & 9A	-	-
	Received during the year Working Paper 2F & 9A	-	-
	Closing balance	-	-

NOTES TO THE FINANCIAL STATEMENTS CONTINUED

FOR THE YEAR ENDED 31 MARCH 2024

		2023/2024 R'000	2022/2023 R'000
16.1.6	<i>Unauthorised expenditure funded by Revenue Fund</i>		
	Opening Balance	79,831	79,831
	Appropriation for unauthorised expenditure	-	-
	Received during the year	-	-
	Total Appropriation for unauthorised expenditure	79,831	79,831
	Total Receivables	1,553,388	1,703,497
17	INVESTMENTS		
	Non Current Foreign		
	Total Investments - Non-current	-	-
	Current Liabilities		
18	PAYABLES		
18.1	Current		
18.1.1	<i>Voted funds to be transferred</i>		
	Opening Balance		-
	Prior period error*		-
	Restated opening balance	-	-
	Funds not transferred	-	-
	Paid during the year	-	-
	Closing balance	-	-
	*See disclosure note on restatements for more details		
18.1.2	<i>Statutory funds to be transferred</i>		
	Opening Balance	-	-
	Prior period error*		-
	Restated opening balance	-	-
	Funds not transferred	-	-
	Paid during the year	-	-
	Closing balance	-	-
	*See disclosure note on restatements for more details		

NOTES TO THE FINANCIAL STATEMENTS CONTINUED

FOR THE YEAR ENDED 31 MARCH 2024

		2023/2024 R'000	2022/2023 R'000
18.1.3 Conditional grants to be transferred			
Opening Balance		-	-
Funds not transferred	Working Paper 1D	-	-
Paid during the year	Working Paper 4A	-	-
Closing balance		-	-
18.1.4 Other			
Opening Balance		-	-
Amounts to be paid	Working Paper 9C	64,066	104,664
Amount paid during the year	Working Paper 9C	(64,066)	(104,664)
Closing balance		-	-
18.1.5 Unused conditional grants to be transferred to National Government			
Opening Balance		102,144	206,901
Funds to be transferred	Working Paper 1D	126,780	102,144
Approved for Rollover	Working Paper 1D	(38,086)	(102,237)
Paid during the year	Working Paper 9B	(64,066)	(104,664)
Closing balance		126,772	102,144
Reconciliation on unspent conditional grants			
18.1.5 A Total conditional grants received			
Total conditional grants spent		-	9,163,576
Unspent conditional grants to be surrendered		-	(9,061,431)
Approved for Rollover		-	102,145
		-	(38,086)
Not approved for rollover		-	64,059
18.1.6 Local and foreign aid assistance payable/(receivable)			
Opening Balance		-	-
Amounts received	Working Paper 9D	-	-
Paid during the year	Working Paper 9D	-	-
Closing balance		-	-
Total Current Payables		126,772	102,144

NOTES TO THE FINANCIAL STATEMENTS CONTINUED

FOR THE YEAR ENDED 31 MARCH 2024

		2023/2024 R'000	2022/2023 R'000
18.2	Non-Current		
18.2.1	<i>Unauthorised Expenditure NOT funded by Revenue Fund</i>		
	Opening Balance	951,749	1,003,697
	Amount paid Approved by Finance Act Working Paper 5A	-	-
	Amount Approved by Finance Act without funding Working Paper 5A	-	(51,948)
	Unauthorised reported in current financial year Working Paper 5B	91,095	-
	Total Appropriation for unauthorised expenditure	1,042,844	951,749
18.2.2	<i>Unauthorised Expenditure funded by Revenue Fund</i>		
	Opening Balance	-	-
	Appropriation for unauthorised expenditure (Finance Act passed) Working Paper 5A	-	-
	Amount to be paid (Against Finance Act/Cancelled) Working Paper 5A	-	-
	Total Appropriation for unauthorised expenditure	-	-
	Total Non- Current Payables	1,042,844	951,749
19	BANK OVERDRAFT		
	Exchequer Account		
	Other		
	Total Bank overdraft	-	-
20	BORROWINGS		
	Current		
	Domestic to be specified to be specified Working Paper 8A	-	-
	Foreign Bonds Working Paper 8B	-	-
	Total Current Borrowings	-	-

NOTES TO THE FINANCIAL STATEMENTS CONTINUED

FOR THE YEAR ENDED 31 MARCH 2024

		2023/2024 R'000	2022/2023 R'000	
21	NON-CURRENT LIABILITIES			
	Multi-Lateral Institutions			
	Working Paper 8D			
	to be specified	-	-	
	Total Multi-Lateral Institutions	-	-	
22	BORROWINGS			
	Long Term Domestic			
	Working Paper 8A			
	Treasury Bills	-	-	
	Bonds	-	-	
	Other	-	-	
	Foreign Bonds			
	Working Paper 8B			
		-	-	
	Total Long Term Borrowings	-	-	
23	APPROPRIATED FUNDS			
	Voted funds transferred to departments	Working Paper 1A	48,023,445	46,727,099
	Statutory funds transferred to departments	Working Paper 1B	27,626	27,121
	Conditional Grants received	Working Paper 1D	9,352,567	9,061,337
	Total Appropriated Funds		57,403,638	55,815,557
24	REVENUE COLLECTED			
	By SARS		-	-
	Provincial Taxes & Revenue in terms of Section 12(3) of the PFMA	Working Paper 2E & 2F	2,143,009	1,766,148
	Departmental Revenue collected	Working Paper 2B, 2C & 2D	1,139,714	611,680
	CARA Fund assistance	Working Paper 1C	-	-
	Total Revenue collected		3,282,723	2,377,828
25	SURRENDERS FROM DEPARTMENTS			
	Equitable Share / Voted funds surrendered	Working Paper 3A	389,519	439,195
	Equitable Share / Statutory funds surrendered	Working Paper 3A	-	-
	Conditional Grants surrendered	Working Paper 3A	102,151	227,141
	Unauthorised Expenditure funded by Revenue Fund	Working Paper 5B	-	-
	Total Surrenders from Departments		491,670	666,336

NOTES TO THE FINANCIAL STATEMENTS CONTINUED

FOR THE YEAR ENDED 31 MARCH 2024

		2023/2024 R'000	2022/2023 R'000
26	OTHER REVENUE RECEIVED BY THE REVENUE FUND		
	Other surrenders	-	-
	Other revenue received	470,824	235,996
	Local and Foreign aid Assistance Receivable	-	-
	Total Other revenue received by the Revenue Fund	470,824	235,996
27	APPROPRIATED PAYMENTS		
	Annual Appropriation	47,631,717	45,942,867
	Statutory Appropriation	27,626	27,121
	Conditional Grants	9,390,653	9,163,575
	Own Funds Appropriated	2,961,514	2,064,493
	CARA Fund assistance	-	-
	Appropriation for unauthorised expenditure approved	-	-
	Total Appropriated Payments	60,011,510	57,198,056
28	EXPENDITURE IN TERMS OF AN ACT OF PARLIAMENT		
	Other Expenditure in terms of an Act of Parliament	-	-
	Total Expenditure in terms of an Act of Parliament	-	-
29	OTHER PAYMENTS		
	Amounts transferred to departments for previous appropriated funds	-	-
	Other expenditure	506,330	195,912
	Local and Foreign aid Assistance Receivable	-	-
	Amount Paid/(Received)	64,066	104,664
	Total Other Payments	570,396	300,576
30	OTHER INVESTING ACTIVITIES		
	Other investing activities	547,000	-1,200,000
	Total Other investing activities	547,000	-1,200,000
31	INCREASE/DECREASE IN BORROWINGS		
	Changes in borrowings	-	-
	Total Other financing activities	-	-

NOTES TO THE FINANCIAL STATEMENTS CONTINUED

FOR THE YEAR ENDED 31 MARCH 2024

		2023/2024 R'000	2022/2023 R'000
32	ADJUSTMENTS AND RESTATEMENTS		
	Restatements	-	-
	Adjustments	-	-
	Funding appropriated against accumulated surplus	-	-
	Total Adjustments and Restatements	-	-
33	NETT CASH FLOW AVAILABLE FROM OPERATING ACTIVITIES		
	Net surplus /(deficit) as per Statement of Financial Performance	801,117	1,630,819
	Add back non cash/cash movements not deemed operating activities	265,832	(33,734)
	(Increase)/decrease in receivables-current	150,109	122,971
	(Increase)/decrease in prepayments and advances	-	-
	(Increase)/decrease in other current assets	-	-
	Increase/(decrease) in payables-current	115,723	-156,705
	Proceeds from sale of capital assets	-	-
	Proceeds from sale of investments	-	-
	(Increase)/decrease in other financial assets	-	-
	Decrease in Provision	-	-
	Surrenders to revenue fund	-	-
	Voted funds not requested/not received	-	-
	Approved Statutory Overdrawn	-	-
	Other non-cash items	-	-
	Net cash flow generated by operating activities	1,066,949	1,597,085
34	RESTATEMENTS		
	Total Restatements	-	-
	Adjustments	-	-
	Total Adjustments	-	-

WORKING PAPERS TO THE ANNUAL FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

WORKING PAPER 1A

STATEMENT OF EQUITABLE SHARE / VOTED FUNDS TRANSFERRED TO DEPARTMENTS AS AT 31 MARCH 2024

Vote no	Name of Department	Appropriation Act		Funds transferred	Voted funds to be surrendered	Outstanding Request	Unauthorised Expenditure funded by Revenue Fund Working Paper 5B		Unauthorised expenditure not funded by Revenue Fund Working Paper 5B	Amount received by Provincial Revenue Fund		Funds Over/ (Under) Received	Net Appropriation
		R'000	R'000				R'000	R'000		R'000	R'000		
1	Office of the Premier	459,077		459,077	23,597	-	-	-	-	459,077	-	-	435,480
2	Provincial Legislature	324,910		324,910	12,325	-	-	-	-	324,910	-	-	312,585
3	Provincial Treasury	513,907		513,907	7,090	-	-	-	-	513,907	-	-	506,817
4	Co-operative Governance and Traditional Affairs	627,431		627,431	155	-	-	-	-	627,431	-	-	627,276
5	Agriculture, Rural Development, Land and Environmental Affairs	1,109,361		1,109,361	579	-	-	-	-	1,109,361	-	-	1,108,782
6	Economic Development and Tourism	1,403,606		1,403,606	20,770	-	-	-	-	1,403,606	-	-	1,382,836
7	Education	22,901,374		22,901,374	128,689	-	-	-	-	22,901,374	-	-	22,772,685
8	Public Works, Roads and Transport	2,683,073		2,683,073	27,436	-	-	-	-	2,683,073	-	-	2,655,637
9	Community Safety, Security and Liaison	1,636,875		1,636,875	-	-	-	91,093	-	1,636,875	-	-	1,727,968
10	Health	13,525,128		13,525,128	97,062	-	-	-	-	13,525,128	-	-	13,428,066
11	Culture, sport and Recreation	356,714		356,714	28,287	-	-	-	-	356,714	-	-	328,427
12	Social Development	1,695,260		1,695,260	2,090	-	-	-	-	1,695,260	-	-	1,693,170
13	Human Settlements	395,001		395,001	10,160	-	-	-	-	395,001	-	-	384,841
	Surplus funding	391,728		-	-	-	-	-	-	391,728	-	-	-
	Total	48,023,445		47,631,717	358,240	-	-	91,093	-	48,023,445	-	-	47,364,570

WORKING PAPERS TO THE ANNUAL FINANCIAL STATEMENTS CONTINUED

FOR THE YEAR ENDED 31 MARCH 2024

WORKING PAPER 1A

STATEMENT OF EQUITABLE SHARE / VOTED FUNDS TRANSFERRED TO DEPARTMENTS AS AT 31 MARCH 2023

Vote no	Name of Department	Appropriation Act		Funds transferred	Voted funds to be surrendered	Outstanding Request	Unauthorised Expenditure funded by Revenue Fund Working Paper 5B		Unauthorised expenditure not funded by Revenue Fund Working Paper 5B	Amount received by Provincial Revenue Fund		Funds Over/ (Under) Received	Net Appropriation
		R'000	R'000				R'000	R'000		R'000	R'000		
1	Office of the Premier	358,903	4,680	358,903	4,680	-	-	-	-	358,903	-	-	354,223
2	Provincial Legislature	294,258	3,879	294,258	3,879	-	-	-	-	294,258	-	-	290,379
3	Provincial Treasury	469,038	221	469,038	221	-	-	-	-	469,038	-	-	468,817
4	Co-operative Governance and Traditional Affairs	516,567	320	516,567	320	-	-	-	-	516,567	-	-	516,247
5	Agriculture, Rural Development, Land and Environmental Affairs	1,039,490	46	1,039,490	46	-	-	-	-	1,039,490	-	-	1,039,444
6	Economic Development and Tourism	1,517,248	12,106	1,517,248	12,106	-	-	-	-	1,517,248	-	-	1,505,142
7	Education	22,327,452	269,325	22,327,452	269,325	-	-	-	-	22,327,452	-	-	22,058,127
8	Public Works, Roads and Transport	2,948,136	1,877	2,948,136	1,877	-	-	-	-	2,948,136	-	-	2,946,259
9	Community Safety, Security and Liaison	1,567,883	942	1,567,883	942	-	-	-	-	1,567,883	-	-	1,566,941
10	Health	12,565,228	11,125	12,565,228	11,125	-	-	-	-	12,565,228	-	-	12,554,103
11	Culture, sport and Recreation	405,707	50,940	405,707	50,940	-	-	-	-	405,707	-	-	354,767
12	Social Development	1,591,046	339	1,591,046	339	-	-	-	-	1,591,046	-	-	1,590,707
13	Human Settlements	341,911	9,481	341,911	9,481	-	-	-	-	341,911	-	-	332,430
	Surplus funding	784,232	-	-	-	-	-	-	-	784,232	-	-	-
	Total	46,727,099	365,281	45,942,867	365,281	-	-	-	-	46,727,099	-	-	45,577,586

WORKING PAPERS TO THE ANNUAL FINANCIAL STATEMENTS CONTINUED
FOR THE YEAR ENDED 31 MARCH 2024

WORKING PAPER 1B

STATEMENT OF EQUITABLE SHARE / STATUTORY FUNDS TRANSFERRED TO DEPARTMENTS AS AT 31 MARCH 2024

Vote no	Name of Department	Appropriation Act		Funds transferred	Statutory funds to be surrendered	Outstanding Request	Amount received by Provincial Revenue Fund		Funds Over/ (Under) Received	Net Appropriation
		R'000	R'000				R'000	R'000		
1	Office of the Premier	-	-	-	-	-	-	-	-	-
2	Provincial Legislature	27,626	-	27,626	-	-	27,626	-	-	27,626
3	Provincial Treasury	-	-	-	-	-	-	-	-	-
4	Co-operative Governance and Traditional Affairs	-	-	-	-	-	-	-	-	-
5	Agriculture, Rural Development, Land and Environmental Affairs	-	-	-	-	-	-	-	-	-
6	Economic Development and Tourism	-	-	-	-	-	-	-	-	-
7	Education	-	-	-	-	-	-	-	-	-
8	Public Works, Roads and Transport	-	-	-	-	-	-	-	-	-
9	Community Safety, Security and Liaison	-	-	-	-	-	-	-	-	-
10	Health	-	-	-	-	-	-	-	-	-
11	Culture, sport and Recreation	-	-	-	-	-	-	-	-	-
12	Social Development	-	-	-	-	-	-	-	-	-
13	Human Settlements	-	-	-	-	-	-	-	-	-
Total		27,626	-	27,626	-	-	27,626	-	-	27,626

WORKING PAPERS TO THE ANNUAL FINANCIAL STATEMENTS CONTINUED
FOR THE YEAR ENDED 31 MARCH 2024

WORKING PAPER 1B

STATEMENT OF EQUITABLE SHARE / STATUTORY FUNDS TRANSFERRED TO DEPARTMENTS AS AT 31 MARCH 2023

Vote no	Name of Department	Appropriation Act	Funds transferred	Statutory funds to be surrendered	Outstanding Request	Amount received by Provincial Revenue Fund	Funds Over/ (Under) Received	Net Appropriation
1	Office of the Premier	-	-	-	-	-	-	-
2	Provincial Legislature	27,121	27,121	-	-	27,121	-	27,121
3	Provincial Treasury	-	-	-	-	-	-	-
4	Co-operative Governance and Traditional Affairs	-	-	-	-	-	-	-
5	Agriculture, Rural Development, Land and Environmental Affairs	-	-	-	-	-	-	-
6	Economic Development and Tourism	-	-	-	-	-	-	-
7	Education	-	-	-	-	-	-	-
8	Public Works, Roads and Transport	-	-	-	-	-	-	-
9	Community Safety, Security and Liaison	-	-	-	-	-	-	-
10	Health	-	-	-	-	-	-	-
11	Culture, sport and Recreation	-	-	-	-	-	-	-
12	Social Development	-	-	-	-	-	-	-
13	Human Settlements	-	-	-	-	-	-	-
Total		27,121	27,121	-	-	27,121	-	27,121

WORKING PAPERS TO THE ANNUAL FINANCIAL STATEMENTS CONTINUED

FOR THE YEAR ENDED 31 MARCH 2024

WORKING PAPER 1D

STATEMENT OF CONDITIONAL GRANTS RECEIVED AS AT 31 MARCH 2024

		Section 22 of DORA															
Appropriation Act	Amount with-hold by Nat Dept	Available Appropriation	Funds transferred	Voted funds surrendered	Out-standing Request	Unauthorised expenditure funded by Revenue Working Paper 5B	expenditure not funded by Revenue Working Paper 5B	Amount received by Revenue National depart	Funds Over/ (under) received	Amount surrendered/not received by Prov Dept	Amount to be surrendered/received by Nat Dept	Net Appropriation	Current year funds approved for roll over	Funds Current Financial year approved for roll over	Amount approved for roll over from previous financial year	Amount received by Revenue National dept	by set off for Revenue Fund from Nat dept as per DORA Act
R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000
Co-operative Governance and Traditional Affairs																	
EPWP- Integrated	2,208	-	2,208	2,208	-	-	-	-	2,208	-	-	-	-	-	-	-	-
Agriculture, Rural Development, Land and Environmental Affairs																	
Land Care	9,500	-	9,500	9,500	14	-	-	9,500	-	-	14	9,486	-	-	-	-	-
CASP	155,230	-	155,230	155,230	-	-	-	155,230	-	-	-	155,230	-	-	-	-	-
Ilima/Letsema Project	70,678	-	70,678	70,678	-	-	-	70,678	-	-	-	70,678	-	-	-	-	-
EPWP - Integrated	5,008	-	5,008	5,008	-	-	-	5,008	-	-	-	5,008	-	-	-	-	-
Economic Development and Tourism																	
EPWP - Integrated	3,816	-	3,816	3,816	-	-	-	3,816	-	-	-	3,816	-	-	-	-	-
Education																	
HIV/AIDS	16,580	-	16,580	16,580	-	-	-	16,580	-	-	-	16,580	1,082	-	-	-	-
NSNP	888,520	-	888,520	888,520	16,991	-	-	886,378	-	-	16,991	871,529	2,142	-	-	-	-
Maths, Science and Technology Grant	39,180	-	39,180	39,180	2,428	-	-	38,748	-	-	2,428	36,752	432	-	-	-	-
Learners with Profound Intellectual Disabilities	34,403	-	34,403	34,403	1,032	-	-	31,650	-	-	1,032	33,371	2,753	-	-	-	-
EPWP - Integrated	1,943	-	1,943	1,943	-	-	-	1,943	-	-	-	1,943	-	-	-	-	-
EPWP - Social Sector	2,746	-	2,746	2,746	-	-	-	2,746	-	-	-	2,746	-	-	-	-	-
Education infrastructure grant	1,027,052	-	1,027,052	1,027,052	240	-	-	1,027,052	-	-	240	1,026,812	-	-	-	-	-
Early Childhood Development grant	104,824	-	104,824	104,824	1,526	-	-	100,167	-	-	1,526	103,298	4,657	-	-	-	-
Public Works, Roads & Transport																	
Provincial Roads Maintenance	1,399,219	-	1,399,219	1,399,219	72,824	-	-	1,399,219	-	-	72,824	1,326,395	-	-	-	-	-
EPWP - Integrated	8,615	-	8,615	8,615	-	-	-	8,615	-	-	-	8,615	-	-	-	-	-
Public Transport Operations	742,468	-	742,468	742,468	115	-	-	742,468	-	-	115	742,353	-	-	-	-	-
Community Safety, Security and Liaison																	
EPWP- Social sector	1,527	-	1,527	1,527	-	-	-	1,527	-	-	-	1,527	-	-	-	-	-

WORKING PAPERS TO THE ANNUAL FINANCIAL STATEMENTS CONTINUED

FOR THE YEAR ENDED 31 MARCH 2024

WORKING PAPER 1D

STATEMENT OF CONDITIONAL GRANTS RECEIVED AS AT 31 MARCH 2024 CONTINUED

		Section 22 of DORA														
Appropriation Act	R'000	Amount with-held by Nat Dept	Available Appropriation	Funds transferred	Voted funds to be surrendered	Out-standing Request	Unauthorised expenditure funded by Revenue Working Paper 5B	Unauthorised expenditure not funded by Revenue Working Paper 5B	Amount surrendered/not received by Prov Dept	Amount to be surrendered to Nat Dept	Net Appropriation	Current Financial year approved roll over for financial year	Funds Current Financial year approved roll over for	Amount approved for roll over from previous financial year	Amount received by Revenue Fund National dept	Revenue Fund from Nat dept as per DORA Act
	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000
Health																
National Tertiary Services	151,943	-	151,943	151,943	163	-	-	-	-	163	151,780	-	-	-	-	-
Health Professional Training and Development.	281,115	-	281,115	281,115	386	-	-	-	-	386	280,729	-	-	-	-	-
Hospital Facility Revitalisation	462,955	-	462,955	462,955	1,274	-	-	-	-	1,274	461,681	-	-	-	-	-
HIV/AIDS	2,400,613	-	2,400,613	2,400,613	-	-	-	-	-	-	2,400,613	-	-	-	-	-
National Health Insurance grant	99,022	-	99,022	99,022	18,211	-	-	-	-	18,211	80,811	-	-	-	-	-
EPWP - Social Sector	11,662	-	11,662	11,662	-	-	-	-	-	-	11,662	-	-	-	-	-
EPWP - Integrated	1,961	-	1,961	1,961	-	-	-	-	-	-	1,961	-	-	-	-	-
Culture, Sport & Recreation																
Mass Participation Program	49,216	-	49,216	49,216	1	-	-	-	-	1	49,215	-	-	-	-	-
Community Library Services	179,962	-	179,962	179,962	3,616	-	-	-	-	3,616	176,346	-	-	-	-	-
EPWP - Social Sector	1,507	-	1,507	1,507	-	-	-	-	-	-	1,507	-	-	-	-	-
EPWP - Integrated	2,125	-	2,125	2,125	-	-	-	-	-	-	2,125	-	-	-	-	-
Social Development																
EPWP-Social Sector	4,703	-	4,703	4,703	33	-	-	-	-	33	4,670	-	-	-	-	-
Human Settlements	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Human Settlements Development Grant	968,267	-	968,267	968,267	7,840	-	-	-	-	7,840	960,427	-	-	-	-	-
Informal Settlements Upgrading Grant	260,142	-	260,142	260,142	86	-	-	-	-	86	260,056	-	-	-	-	-
EPWP - Integrated	1,943	-	1,943	1,943	-	-	-	-	-	-	1,943	-	-	-	-	-
Total	9,390,653	-	9,390,653	9,390,653	126,780	-	-	-	-	126,780	9,263,875	-	-	38,086	9,352,567	-

WORKING PAPERS TO THE ANNUAL FINANCIAL STATEMENTS CONTINUED

FOR THE YEAR ENDED 31 MARCH 2024

WORKING PAPER 1D

STATEMENT OF CONDITIONAL GRANTS RECEIVED AS AT 31 MARCH 2023

WORKING PAPER ID	Section 22 of DORA																		
	Appropriation Act	Amount with-held by Nat Dept	Available Appropriation	Funds transferred	Voted funds to be surrendered	Out-standing Request	Unauthorised expenditure funded by Revenue Working Paper 5B	expenditure not funded by Revenue Working Paper 5B	Amount received by Revenue National depart	Funds Over/ (under) received	Amount surrendered/not received by Prov Dept	Amount to be surrendered to Nat Dept	Net Appropriation	Current year funds approved for roll over	Funds Current year approved for roll over	Amount approved for roll over from previous financial year	Amount by Revenue Fund National dept	set off for Revenue Fund Nat dept as per DORA Act	
R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000	
Co-operative Governance and Traditional Affairs																			
EPWP- Integrated	2,563	-	2,563	2,563	-	-	-	-	2,563	-	-	-	2,563	-	-	-	-	-	-
Agriculture, Rural Development, Land and Environmental Affairs																			
Land Care	9,762	-	9,762	9,762	8	-	-	-	9,762	-	-	8	9,754	-	-	-	-	9,762	-
CASP	165,033	-	165,033	165,033	59	-	-	-	165,033	-	-	59	164,974	-	-	-	-	165,033	-
Ilima/Letsema Project	70,499	-	70,499	70,499	37	-	-	-	70,499	-	-	37	70,462	-	-	-	-	70,499	-
EPWP - Integrated	4,734	-	4,734	4,734	-	-	-	-	4,734	-	-	-	4,734	-	-	-	-	4,734	-
Economic Development and Tourism																			
EPWP - Integrated	4,599	-	4,599	4,599	-	-	-	-	4,599	-	-	-	4,599	-	-	-	-	4,599	-
Education																			
HIV/AIDS	20,291	-	20,291	20,291	1,108	-	-	-	19,530	-	-	1,108	19,183	-	-	-	-	19,530	-
NSNP	830,449	-	830,449	830,449	7,172	-	-	-	806,054	-	-	7,172	823,277	-	-	-	-	806,054	-
Maths, Science and Technology Grant	47,360	-	47,360	47,360	737	-	-	-	43,833	-	-	737	46,623	-	-	-	-	43,833	-
Learners with Profound Intellectual Disabilities	31,627	-	31,627	31,627	3,392	-	-	-	31,523	-	-	3,392	28,235	-	-	-	-	31,523	-
EPWP - Integrated	2,278	-	2,278	2,278	236	-	-	-	2,278	-	-	236	2,042	-	-	-	-	2,278	-
EPWP - Social Sector	2,867	-	2,867	2,867	124	-	-	-	2,867	-	-	124	2,743	-	-	-	-	2,867	-
Education infrastructure grant	831,924	-	831,924	831,924	398	-	-	-	822,411	(1)	-	398	831,526	-	-	-	-	822,411	-
Early Childhood Development grant	130,554	-	130,554	130,554	39,124	-	-	-	99,860	-	-	39,124	91,430	-	-	-	-	99,860	-
Public Works, Roads & Transport																			
Provincial Roads Maintenance	907,146	-	907,146	907,146	3	-	-	-	905,915	-	-	3	907,143	-	-	-	-	905,915	-
EPWP - Integrated	7,038	-	7,038	7,038	-	-	-	-	7,038	-	-	-	7,038	-	-	-	-	7,038	-
Public Transport Operations	711,126	-	711,126	711,126	3,998	-	-	-	711,126	-	-	3,998	707,128	-	-	-	-	711,126	-
Community Safety, Security and Liaison																			
EPWP- Social sector	2,038	-	2,038	2,038	-	-	-	-	2,038	-	-	-	2,038	-	-	-	-	2,038	-

WORKING PAPERS TO THE ANNUAL FINANCIAL STATEMENTS CONTINUED

FOR THE YEAR ENDED 31 MARCH 2024

WORKING PAPER 1D

STATEMENT OF CONDITIONAL GRANTS RECEIVED AS AT 31 MARCH 2023 CONTINUED

	Section 22 of DORA																															
Appropriation Act	R'000	Amount with-held by Nat Dept	R'000	Available Appropriation	R'000	Funds transferred	R'000	Voted funds to be surrendered	R'000	Out-standing Request	R'000	Unauthorised expenditure funded by Revenue Working Paper 5B	R'000	expenditure not funded by Revenue Working Paper 5B	R'000	Amount received by Revenue National dept	R'000	Funds Over/(under) received	R'000	Amount to be surrendered/not received by Prov Dept	R'000	Net Appropriation	R'000	Current Financial year funds approved for roll over	R'000	Amount approved for roll over from previous financial year	R'000	Amount received by Revenue National dept	R'000	set off for Revenue from Nat dept as per DORA Act		
Health																																
National Tertiary Services	145,385	-	145,385	145,385	-	-	-	6	-	-	-	-	-	-	-	145,385	-	-	-	6	145,379	-	-	-	-	-	-	-	-	-	-	
Health Professional Training and Development.	274,266	-	274,266	274,266	-	-	37	-	-	-	-	-	-	-	-	274,266	-	-	-	37	274,229	-	-	-	-	-	-	-	-	-	274,266	
Hospital Facility Revitalisation	463,310	-	463,310	463,310	-	-	980	-	-	-	-	-	-	-	-	463,310	-	-	-	980	462,330	-	-	-	-	-	-	-	-	-	463,310	
HIV/AIDS	2,638,302	-	2,638,302	2,638,302	-	-	1,796	-	-	-	-	-	-	-	-	2,638,302	-	-	-	1,796	2,636,506	-	-	-	-	-	-	-	-	-	2,638,302	
Human Papillomavirus Vaccine																																
Human Resources																																
Capacitation grant																																
National Health Insurance grant	82,875	-	82,875	82,875	-	-	10,065	-	-	-	-	-	-	-	-	82,875	-	-	-	10,065	72,810	-	-	-	-	-	-	-	-	-	82,875	
EPWP - Social Sector	13,140	-	13,140	13,140	-	-	1,328	-	-	-	-	-	-	-	-	13,140	-	-	-	1,328	11,812	-	-	-	-	-	-	-	-	-	13,140	
Culture, Sport & Recreation																																
Mass Participation Program	52,236	-	52,236	52,236	-	-	97	-	-	-	-	-	-	-	-	52,236	-	-	-	97	52,139	-	-	-	-	-	-	-	-	-	52,236	
Community Library Services	176,694	-	176,694	176,694	-	-	21,274	-	-	-	-	-	-	-	-	169,288	-	-	-	21,274	155,420	17,236	-	-	-	-	-	-	-	-	169,288	
EPWP - Social Sector	1,631	-	1,631	1,631	-	-	68	-	-	-	-	-	-	-	-	1,631	-	-	-	68	1,563	-	-	-	-	-	-	-	-	-	1,631	
EPWP - Integrated	2,279	-	2,279	2,279	-	-	-	-	-	-	-	-	-	-	-	2,279	-	-	-	-	2,279	-	-	-	-	-	-	-	-	-	2,279	
Social Development																																
EPWP - Social Sector	5,894	-	5,894	5,894	-	-	314	-	-	-	-	-	-	-	-	5,894	-	-	-	314	5,580	-	-	-	-	-	-	-	-	-	5,894	
Human Settlements																																
Human Settlements Development Grant	1,024,416	-	1,024,416	1,024,416	-	-	3,990	-	-	-	-	-	-	-	-	1,024,416	-	-	-	3,990	1,020,426	3,990	-	-	-	-	-	-	-	-	1,024,416	
Human Settlements upgrading grant	499,260	-	499,260	499,259	-	-	5,793	-	-	-	-	-	-	-	-	474,652	-	-	-	5,793	493,466	5,794	-	-	-	-	-	-	-	-	474,652	
EPWP - Integrated	2,000	-	2,000	2,000	-	-	-	-	-	-	-	-	-	-	-	2,000	-	-	-	-	2,000	-	-	-	-	-	-	-	-	-	2,000	
Total	9,163,576	-	9,163,576	9,163,575	102,144	-	102,144	-	-	-	-	-	-	-	-	9,061,337	(2)	-	102,144	9,061,431	38,086	-	-	-	-	-	-	-	-	102,237	9,061,337	

WORKING PAPERS TO THE ANNUAL FINANCIAL STATEMENTS CONTINUED
FOR THE YEAR ENDED 31 MARCH 2024

WORKING PAPER 1E
STATEMENT OF OWN FUNDS APPROPRIATED AS AT 31 MARCH 2024

Vote no	Name of Department	Appropriation Act		Funds transferred		To be surrendered	Outstanding Request	Net Appropriation	
		R'000	R'000	R'000	R'000			R'000	R'000
1	Office of the Premier	39,055	39,055	-	-	-	-	39,055	39,055
2	Provincial Legislature	92,680	92,680	-	-	-	-	92,680	92,680
3	Provincial Treasury	36,805	36,805	-	-	-	-	36,805	36,805
4	Co-operative Governance and Traditional Affairs	236,931	236,931	-	-	-	-	236,931	236,931
5	Agriculture, Rural Development, Land and Environmental Affairs	320,000	320,000	-	-	-	-	320,000	320,000
6	Economic Development and Tourism	179,457	179,457	-	-	-	-	179,457	179,457
7	Education	289,934	289,934	-	-	-	-	289,934	289,934
8	Public Works, Roads and Transport	732,825	732,825	-	-	-	-	732,825	732,825
9	Community Safety, Security and Liaison	139,819	139,819	-	-	-	-	139,819	139,819
10	Health	849,614	849,614	-	-	-	-	849,614	849,614
11	Culture, sport and Recreation	19,725	19,725	-	-	-	-	19,725	19,725
12	Social Development	5,189	5,189	-	-	-	-	5,189	5,189
13	Human Settlements	19,480	19,480	-	-	-	-	19,480	19,480
Total		2,961,514	2,961,514	-	-	-	-	2,961,514	2,961,514

WORKING PAPERS TO THE ANNUAL FINANCIAL STATEMENTS CONTINUED

FOR THE YEAR ENDED 31 MARCH 2024

WORKING PAPER 1E

STATEMENT OF OWN FUNDS APPROPRIATED AS AT 31 MARCH 2023

Vote no	Name of Department	Appropriation Act		Funds transferred		To be surrendered	Outstanding Request	Net Appropriation
		R'000	R'000	R'000	R'000			
1	Office of the Premier	2,923	2,923	-	-	-	-	2,923
2	Provincial Legislature	91,381	91,381	-	-	-	-	91,381
3	Provincial Treasury	10,980	10,980	-	-	-	-	10,980
4	Co-operative Governance and Traditional Affairs	175,347	175,347	-	-	-	-	175,347
5	Agriculture, Rural Development, Land and Environmental Affairs	49,000	49,000	-	-	-	-	49,000
6	Economic Development and Tourism	62,000	62,000	-	-	-	-	62,000
7	Education	321,459	321,459	-	-	-	-	321,459
8	Public Works, Roads and Transport	359,405	359,405	-	-	-	-	359,405
9	Community Safety, Security and Liaison	113,607	113,607	-	-	-	-	113,607
10	Health	851,727	851,727	-	-	-	-	851,727
11	Culture, sport and Recreation	-	-	-	-	-	-	-
12	Social Development	-	-	-	-	-	-	-
13	Human Settlements	26,664	26,664	7	-	-	-	26,657
Total		2,064,493	2,064,493	7	-	-	-	2,064,486

WORKING PAPERS TO THE ANNUAL FINANCIAL STATEMENTS CONTINUED

FOR THE YEAR ENDED 31 MARCH 2024

WORKING PAPER 2B

STATEMENT OF DEPARTMENTAL REVENUE COLLECTED AS AT 31 MARCH 2024

Name of Department	National Revenue Fund receipts	Sales of goods and services other than capital assets	Transfers received	Fines, Penalties and forfeits	Interest, dividends and rent on land	Sale of capital assets	Financial transactions in assets and liabilities	Total received	Amount received by Revenue Fund
	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000
Office of the Premier		190		-	1,138	-	1,364	2,692	2,842
Provincial Legislature		-		-	2,166	307	38	2,511	2,371
Provincial Treasury		1,375		-	490,649	62	-	492,086	492,801
Co-operative Governance and Traditional Affairs		412		-	2,229	196	328	3,165	3,161
Agriculture, Rural Development, Land and Environmental Affairs		2,851		5,351	1,261	-	371	9,834	12,845
Economic Development and Tourism		105		272	7,985	164	374	8,900	58,148
Education		21,212		-	20,828	1,005	4,922	47,967	58,943
Public Works, Roads and Transport		10,172		10,506	5,417	337	1,639	28,071	29,667
Community Safety, Security and Liaison		92,356		169,282	16,411	329	322	278,700	356,829
Health		65,070		-	12,180	1,775	5,365	84,390	83,767
Culture, sport and Recreation		684		-	1,854	510	88	3,136	3,412
Social Development		1,372		-	2,757	1,432	586	6,147	5,454
Human Settlements		174		-	4,435	23	451	5,083	5,901
Interest Intergovernmental Cash Co-ordination account		-		-	23,573	-	-	23,573	23,573
Interest Investment account (Fixed deposit)		-		-	-	-	-	-	-
Total	-	195,973	-	185,411	592,883	6,140	15,848	996,255	1,139,714

WORKING PAPERS TO THE ANNUAL FINANCIAL STATEMENTS CONTINUED

FOR THE YEAR ENDED 31 MARCH 2024

WORKING PAPER 2B

STATEMENT OF DEPARTMENTAL REVENUE COLLECTED AS AT 31 MARCH 2023

Name of Department	National Revenue Fund receipts		Sales of goods and services other than capital assets		Transfers received	Fines, Penalties and forfeits	Interest, dividends and rent on land	Sale of capital assets	Financial transactions in assets and liabilities	Total received	Amount received by Revenue Fund
	R'000	R'000	R'000	R'000							
Office of the Premier	-	186	-	-	-	-	1,099	-	108	1,393	3,368
Provincial Legislature	-	-	-	-	-	-	2,113	251	7	2,371	1,879
Provincial Treasury	-	824	-	-	-	-	188,513	-	-	189,337	191,603
Co-operative Governance and Traditional Affairs	-	392	-	-	-	-	1,974	53	9	2,428	3,072
Agriculture, Rural Development, Land and Environmental Affairs	-	3,208	87	1,561	902	3,220	902	3,220	123	9,101	6,053
Economic Development and Tourism	-	86	-	-	-	-	4,399	37	3,825	8,347	8,347
Education	-	20,458	-	-	-	-	13,880	805	8,938	44,081	31,133
Public Works, Roads and Transport	-	9,383	-	12,175	-	-	3,948	5,261	1,215	31,982	32,549
Community Safety, Security and Liaison	-	69,714	-	145,805	-	-	10,629	204	62	226,414	226,414
Health	-	61,447	-	-	-	-	12,129	849	3,515	77,940	79,346
Culture, sport and Recreation	-	633	-	-	-	-	609	129	14	1,385	1,510
Social Development	-	1,349	-	-	-	-	3,666	278	880	6,173	6,651
Human Settlements	-	166	-	-	-	-	2,683	416	1,031	4,296	3,668
Interest Intergovernmental Cash Co-ordination account	-	-	-	-	-	-	16,087	-	-	16,087	16,087
Interest Investment account (Fixed deposit)	-	-	-	-	-	-	-	-	-	-	-
Total		167,846	87	159,541	262,631	11,503	19,727	621,335	611,680		

WORKING PAPERS TO THE ANNUAL FINANCIAL STATEMENTS CONTINUED
FOR THE YEAR ENDED 31 MARCH 2024

WORKING PAPER 2E
STATEMENT OF PROVINCIAL TAXES COLLECTED AS AT 31 MARCH 2024

Name of Department	Fines and Forfeitures	Motor vehicle Tax	Licences	Licences	Liquor Licences	Total received	Amount received by Revenue fund
	R'000	R'000	R'000	R'000	R'000	R'000	R'000
Office of the Premier	-	-	-	-	-	-	-
Provincial Legislature	-	-	-	-	-	-	-
Provincial Treasury	-	-	-	-	-	-	-
Co-operative Governance and Traditional Affairs	-	-	-	-	-	-	-
Agriculture, Rural Development, Land and Environmental Affairs	-	-	-	-	-	-	-
Economic Development and Tourism	-	-	850,420	-	-	850,420	850,420
Education	-	-	-	-	-	-	-
Public Works, Roads and Transport	-	-	-	-	-	-	-
Community Safety, Security and Liaison	-	1,292,589	-	-	-	1,292,589	1,292,589
Health	-	-	-	-	-	-	-
Culture, sport and Recreation	-	-	-	-	-	-	-
Social Development	-	-	-	-	-	-	-
Human Settlements	-	-	-	-	-	-	-
Total	-	1,292,589	850,420	-	-	2,143,009	2,143,009

WORKING PAPERS TO THE ANNUAL FINANCIAL STATEMENTS CONTINUED

FOR THE YEAR ENDED 31 MARCH 2024

WORKING PAPER 2E

STATEMENT OF PROVINCIAL TAXES COLLECTED AS AT 31 MARCH 2023

Name of Department	Fines and Forteitures	Motor vehicle Tax	Licences	Liquor Licences	Total received	Amount received by Revenue fund
	R'000	R'000	R'000	R'000	R'000	R'000
Office of the Premier	-	-	-	-	-	-
Provincial Legislature	-	-	-	-	-	-
Provincial Treasury	-	-	-	-	-	-
Co-operative Governance and Traditional Affairs	-	-	-	-	-	-
Agriculture, Rural Development, Land and Environmental Affairs	-	-	-	-	-	-
Economic Development and Tourism	-	-	577,883	-	577,883	564,591
Education	-	-	-	-	-	-
Public Works, Roads and Transport	-	-	-	-	-	-
Community Safety, Security and Liaison	-	1,254,541	-	-	1,254,541	1,201,557
Health	-	-	-	-	-	-
Culture, sport and Recreation	-	-	-	-	-	-
Social Development	-	-	-	-	-	-
Human Settlements	-	-	-	-	-	-
Total	-	1,254,541	577,883	-	1,832,424	1,766,148

WORKING PAPERS TO THE ANNUAL FINANCIAL STATEMENTS CONTINUED
FOR THE YEAR ENDED 31 MARCH 2024

WORKING PAPER 3A

STATEMENT OF VOTED FUNDS SURRENDERED FOR PREVIOUS APPROPRIATIONS

Name of Department	2023/24			2022/23		
	Appropriated funds/ equitable share R'000	Statutory funds R'000	Conditional grants R'000	Appropriated funds/ equitable share R'000	Statutory funds R'000	Conditional grants R'000
Office of the Premier	4,681	-	-	1,796	-	-
Provincial Legislature	3,879	-	-	34,543	-	-
Provincial Treasury	221	-	-	3,152	-	-
Co-operative Governance and Traditional Affairs	320	-	-	24,668	-	-
Agriculture, Rural Development, Land and Environmental Affairs	46	-	104	1,008	-	20,875
Economic Development and Tourism	12,105	-	-	14,091	-	-
Education	269,325	-	52,291	-1	-	44,995
Public Works, Roads and Transport	1,877	-	4,001	57,839	-	34,214
Community Safety, Security and Liaison	942	-	-	16,038	-	-
Health	35,361	-	14,212	276,009	-	2,965
Culture, sport and Recreation	50,941	-	21,439	-	-	27,407
Social Development	340	-	314	1,262	-	51,826
Human Settlements	9,481	-	9,790	8,790	-	44,859
Total	389,519	-	102,151	439,195	-	227,141

WORKING PAPERS TO THE ANNUAL FINANCIAL STATEMENTS CONTINUED

FOR THE YEAR ENDED 31 MARCH 2024

WORKING PAPER 3C

STATEMENT OF OTHER REVENUE

	2023/24			2022/23		
	Amount Received R'000	Receivable amount received R'000	Amount received by revenue fund R'000	Amount Received R'000	Receivable amount received R'000	Amount received by revenue fund R'000
Departmental Settlement account	470,824		470,824	235,996		235,996
Total	470,824	-	470,824	235,996	-	235,996

WORKING PAPER 4B

STATEMENT OF OTHER EXPENDITURE

	2023/24		2022/23	
	Amount to be transferred R'000	Amount transferred by Revenue fund R'000	Amount to be transferred R'000	Amount transferred by Revenue fund R'000
Departmental Settlement account	506,330	506,330	195,880	195,880
Bank Charges	-	-	14	14
Refund to Provincial Department of Health	-	-	18	18
Total	506,330	506,330	195,912	195,912

WORKING PAPERS TO THE ANNUAL FINANCIAL STATEMENTS CONTINUED

FOR THE YEAR ENDED 31 MARCH 2024

WORKING PAPER 5A

STATEMENT OF APPROPRIATION FOR UNAUTHORISED EXPENDITURE AS AT 31 MARCH 2023

Name of Department	Finance Act no	Financial year	Unauthorised approved by Finance Act			Without Funding	
			Amount Approved Funded by Revenue Fund R'000	Amount Transferred by Revenue Fund R'000	Amount approved not funded by Revenue Fund R'000	Amount Transferred by Revenue Fund R'000	Amount Approved Not funded by Revenue Fund R'000
Office of the Premier	-	-	-	-	-	-	-
Provincial Legislature	-	-	-	-	-	-	-
Provincial Treasury	-	-	-	-	-	-	-
Co-operative Governance and Traditional Affairs	-	-	-	-	-	-	-
Agriculture, Rural Development, Land and Environmental Affairs	-	-	-	-	-	-	-
Economic Development and Tourism	-	-	-	-	-	-	-
Education	-	-	-	-	-	-	-
Public Works, Roads and Transport	-	-	-	-	-	-	-
Community Safety, Security and Liaison	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	51,948
Culture, sport and Recreation	-	-	-	-	-	-	-
Social Development	-	-	-	-	-	-	-
Human Settlements	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	51,948

WORKING PAPERS TO THE ANNUAL FINANCIAL STATEMENTS CONTINUED

FOR THE YEAR ENDED 31 MARCH 2024

**WORKING PAPER 5B
STATEMENT OF UNAUTHORISED EXPENDITURE AS AT 31 MARCH 2024**

Name of Department	Unauthorised Reported		Unauthorised funded by Revenue Fund Surrendered by departments	
	Note funded by Revenue Fund (Exceeding of vote) From Working Paper 1A, 1B, & 1D	Funded by Revenue Fund	Financial Year	Amount
	R'000	R'000	R'000	R'000
Office of the Premier	-	-	-	-
Provincial Legislature	-	-	-	-
Provincial Treasury	-	-	-	-
Co-operative Governance and Traditional Affairs	-	-	-	-
Agriculture, Rural Development, Land and Environmental Affairs	-	-	-	-
Economic Development and Tourism	-	-	-	-
Education	-	-	-	-
Public Works, Roads and Transport	-	-	-	-
Community Safety, Security and Liaison	91,093	-	-	-
Health	2	-	-	-
Culture, sport and Recreation	-	-	-	-
Social Development	-	-	-	-
Human Settlements	-	-	-	-
Total	91,095	-	-	-

WORKING PAPERS TO THE ANNUAL FINANCIAL STATEMENTS CONTINUED
FOR THE YEAR ENDED 31 MARCH 2024

WORKING PAPER 7A
STATEMENT OF CURRENT INVESTMENTS

Investee	2023/24			2022/23		
	Domestic	Foreign	Total	Domestic	Foreign	Total
	R'000	R'000	R'000	R'000	R'000	R'000
ABSA Bank	653,000	-	653,000	1,200,000	-	1,200,000
Total	653,000	-	653,000	1,200,000	-	1,200,000

WORKING PAPER 7C
STATEMENT OF OTHER INVESTING ACTIVITIES

Other investing activities	2023/24	2022/23
	Amount	Amount
ABSA Bank	-653,000	-1,200,000
ABSA Bank	1,200,000	-
Total	547,000	(1,200,000)

WORKING PAPERS TO THE ANNUAL FINANCIAL STATEMENTS CONTINUED

FOR THE YEAR ENDED 31 MARCH 2024

WORKING PAPER 9B

STATEMENT OF OTHER FUNDS TRANSFERRED TO NATIONAL GOVERNMENT INCLUDING OFFSET OF DORA FUNDS

	2023/24			2022/23		
	Amount Transferred R'000	Amount set off in terms of DORA R'000	Total R'000	Amount Transferred R'000	Amount set off in terms of DORA R'000	Total R'000
Unspent grants surrender and Off-set with new grants	64,066		64,066	104,664		104,664
Total	64,066	-	64,066	104,664	-	104,664

WORKING PAPER 9C

STATEMENT OF OTHER PAYABLES

	2023/24		2022/23	
	Amount to be paid R'000	Amount paid R'000	Amount to be paid R'000	Amount paid R'000
Unspent grants surrendered to National	64,066	64,066	104,664	104,664
Total	64,066	64,066	104,664	104,664

PROVINCIAL TREASURY

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